

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Lopez-Cantera offered the following:

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3 **Amendment to Amendment (135681) (with title amendment)**

4 Remove lines 7-26 of the amendment and insert:

5 (a) If the taxpayer submits proof to the department that  
6 none of the taxpayer's employees are members of a labor  
7 organization as defined in s. 447.02, there shall be exempt from  
8 the tax \$50,000 of net income as defined in s. 220.12; or

9 (b) If the taxpayer does not submit such proof described  
10 in paragraph (a), there shall be exempt from the tax \$25,000 of  
11 net income as defined in s. 220.12 or such lesser amount as  
12 will, without increasing the taxpayer's federal income tax  
13 liability, provide the state with an amount under this code  
14 which is equal to the maximum federal income tax credit which  
15 may be available from time to time under federal law.  
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Approved For Filing: 2/13/2012 4:47:05 PM

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17 Remove lines 30-43 of the amendment and insert:

18 (a) If the taxpayer submits proof to the department that  
19 none of the taxpayer's employees are members of a labor  
20 organization as defined in s. 447.02, less \$50,000; or

21 (b) If the taxpayer does not submit such proof described  
22 in paragraph (a), less \$25,000.

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25 **T I T L E A M E N D M E N T**

26 Remove lines 49-53 of the amendment and insert:  
27 certain circumstances; amending s. 220.63, F.S.;  
28 increasing the amount of income that is exempt from  
29 the franchise tax imposed on banks and savings  
30 associations under certain circumstances; amending s.