

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Lopez-Cantera offered the following:

2
3 **Substitute Amendment for Amendment (461173) (with title**
4 **amendment)**

5 Remove lines 405-406 and insert:

6 (1) In computing a taxpayer's liability for tax under this
7 code:

8 (a) If the taxpayer submits proof to the department that
9 none of the taxpayer's employees are members of a labor
10 organization as defined in s. 447.02, there shall be exempt from
11 the tax \$50,000 of net income as defined in s. 220.12; or

12 (b) If the taxpayer does not submit the proof described in
13 paragraph (a), there shall be exempt from the tax \$25,000 of net
14

15 Remove line 421 and insert:

880125

Approved For Filing: 2/13/2012 4:56:07 PM

Amendment No.

16 (a) If the taxpayer submits proof to the department that
17 none of the taxpayer's employees are members of a labor
18 organization as defined in s. 447.02, less \$50,000; or

19 (b) If the taxpayer does not submit the proof described in
20 paragraph (a), less \$25,000.

21
22
23 -----
24 **T I T L E A M E N D M E N T**

25 Remove lines 25-28 and insert:

26 amount of income that is exempt from taxation under
27 certain circumstances; amending s. 220.63, F.S.;
28 increasing the amount of income that is exempt from
29 the franchise tax imposed on banks and savings
30 associations under certain circumstances; amending s.