

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Lopez-Cantera offered the following:

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3 **Substitute Amendment for Amendment (149121) (with title**
4 **amendment)**

5 Remove lines 405-406 and insert:

6 (1) In computing a taxpayer's liability for tax under this
7 code:

8 (a) If the taxpayer submits proof to the department that
9 none of the taxpayer's employees are members of a labor
10 organization as defined in s. 447.02, there
11 shall be exempt from the tax \$50,000 of net income as defined in
12 s. 220.12; or

13 (b) If the taxpayer does not submit the proof described in
14 paragraph (a), there shall be exempt from the tax \$25,000 of net
15

16 Remove line 421 and insert:

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Approved For Filing: 2/13/2012 4:48:08 PM

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17 subsection (5) and:

18 (a) If the taxpayer submits proof to the department that
19 none of the taxpayer's employees are members of a labor
20 organization as defined in s. 447.02, less \$50,000; or

21 (b) If the taxpayer does not submit such proof described
22 in paragraph (a), less \$25,000.

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T I T L E A M E N D M E N T

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Remove lines 25-28 and insert:

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amount of income that is exempt from taxation under
certain circumstances; amending s. 220.63, F.S.;

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increasing the amount of income that is exempt from

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the franchise tax imposed on banks and savings

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associations under certain circumstances; amending s.

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