Florida Senate - 2012 Bill No. SB 710

LEGISLATIVE ACTION

Senate	•	House
Comm: RCS		
01/10/2012		
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The Committee on Regulated Industries (Dean and Sachs) recommended the following:

Senate Amendment to Amendment (566168)

Delete lines 3847 - 3865 and insert:

(2) TAX ON SLOT MACHINE REVENUES.-

(a) The tax rate on slot machine revenues at each facility shall be 10 35 percent. If, during any state fiscal year, the aggregate amount of tax paid to the state by all slot machine licensees in Broward and Miami-Dade Counties is less than the aggregate amount of tax paid to the state by all slot machine licensees in the 2008-2009 fiscal year, each slot machine 12

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13 licensee and resort licensee shall pay to the state within 45 days after the end of the state fiscal year a surcharge equal to 14 15 its pro rata share of an amount equal to the difference between 16 the aggregate amount of tax paid to the state by all slot machine licensees in the 2008-2009 fiscal year and the amount of 17 tax paid during the fiscal year. Each licensee's pro rata share 18 shall be an amount determined by dividing the amount paid on 19 20 slot machines by each slot and resort licensee authorized to 21 operate slot machines by the total taxes paid by all slot 22 machine and resort licensees authorized to operate slot machines 23 the number 1 by the number of facilities licensed to operate 24 slot machines during the applicable fiscal year, regardless of 25 whether the facility is operating such machines.