

By Senator Bogdanoff

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1 A bill to be entitled
2 An act relating to trust funds; creating s. 551.317,
3 F.S.; creating the Destination Resort Trust Fund
4 within the Department of Gaming Control; providing for
5 the purpose of the trust fund; providing for future
6 review and termination or re-creation of the trust
7 fund; providing a contingent effective date.
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9 Be It Enacted by the Legislature of the State of Florida:
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11 Section 1. Section 551.317, Florida Statutes, is created to
12 read:

13 551.317 Destination Resort Trust Fund.—

14 (1) The Destination Resort Trust Fund is created within the
15 Department of Gaming Control.

16 (2) The trust fund is established for the deposit of
17 licensing fees of destination resorts and the proceeds of gross
18 receipts taxes imposed on destination resorts. Funds may be
19 expended only pursuant to legislative appropriation or an
20 approved amendment to the Department of Gaming Control's
21 operating budget pursuant to chapter 216, Florida Statutes.

22 (3) In accordance with s. 19(f)(2), Art. III of the State
23 Constitution, the trust fund shall, unless terminated sooner, be
24 terminated on July 1, 2016. Before its scheduled termination,
25 the trust fund shall be reviewed as provided in s. 215.3206(1)
26 and (2).

27 Section 2. This act shall take effect on the same date that
28 SB 710 or similar legislation takes effect, if such legislation
29 is enacted in the same legislative session, or an extension

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30 thereof, and becomes law, and only if this act is enacted by a
31 three-fifths vote of the membership of each house of the
32 Legislature.