



471610

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
02/16/2012	.	
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The Committee on Commerce and Tourism (Detert) recommended the following:

Senate Amendment (with directory and title amendments)

Between lines 221 and 222

insert:

(7) ANNUAL ALLOCATION OF TAX CREDITS.—

(a) The aggregate amount of the tax credits that may be certified pursuant to paragraph (3) (d) may not exceed:

1. For fiscal year 2010-2011, \$53.5 million.

2. For fiscal year 2011-2012, \$74.5 million.

3. For fiscal years 2012-2013, 2013-2014, and 2014-2015, \$42 million per fiscal year.

4. For fiscal year 2015-2016, \$53.5 million.



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13 5. For fiscal year 2016-2017, \$74.5 million.

14 6. For fiscal years 2017-2018, 2018-2019, and 2019-2020,
15 \$42 million per fiscal year.

16 (11) REPEAL.—This section is repealed July 1, 2020 ~~July 1,~~
17 ~~2015~~, except that:

18 (a) Tax credits certified under paragraph (3) (d) before
19 July 1, 2015, may be awarded under paragraph (3) (f) on or after
20 July 1, 2015, if the other requirements of this section are met.

21 (b) Tax credits for fiscal years 2015-2016 through 2019-
22 2020 may not be certified until July 1, 2015.

23 (c) Tax credits certified under paragraph (3) (d) before
24 July 1, 2020, may be awarded under paragraph (3) (f) on or after
25 July 1, 2020, if the other requirements of this section are met.

26 (d) ~~(b)~~ Tax credits carried forward under paragraph (4) (e)
27 remain valid for the period specified.

28 (e) ~~(e)~~ Subsections (5), (8), and (9) shall remain in effect
29 until July 1, 2025 ~~July 1, 2020~~.

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31 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====

32 And the directory clause is amended as follows:

33 Delete line 20

34 and insert:

35 paragraph (b) of subsection (4), paragraph (a) of subsection
36 (7), and subsection (11) of section 288.1254, Florida

37
38 ===== T I T L E A M E N D M E N T =====

39 And the title is amended as follows:

40 Delete line 14

41 and insert:



42 additional credits; providing for tax credits for
43 fiscal years 2015-2016 through 2019-2020; providing
44 for applicability of certification of tax credits;
45 providing for repeal; providing for application;