

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/CS/HB 725 (2012)

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

|                       |               |       |
|-----------------------|---------------|-------|
| ADOPTED               | <u>      </u> | (Y/N) |
| ADOPTED AS AMENDED    | <u>      </u> | (Y/N) |
| ADOPTED W/O OBJECTION | <u>      </u> | (Y/N) |
| FAILED TO ADOPT       | <u>      </u> | (Y/N) |
| WITHDRAWN             | <u>      </u> | (Y/N) |
| OTHER                 | <u>      </u> |       |

1 Committee/Subcommittee hearing bill: Economic Affairs Committee  
2 Representative Hager offered the following:

3  
4 **Amendment**

5 Remove lines 736-801 and insert:

6 626.2815 Continuing education requirements.

7 (3) Each licensee ~~subject to this section~~ must, ~~except as~~  
8 ~~set forth in paragraphs (b), (c), (d), and (f),~~ complete a 5-  
9 hour update course every 2 years which is specific to the  
10 license held by the licensee. The course must be developed and  
11 offered by providers and approved by the department. The content  
12 of the course must address all lines of insurance for which  
13 examination and license is required and include the following  
14 subject areas: insurance law updates, ethics for insurance  
15 professionals, disciplinary trends and case studies, industry  
16 trends, premium discounts, determining suitability of products  
17 and services, and other similar insurance-related topics the  
18 department determines are relevant to legally and ethically  
19 carrying out the responsibilities of the license granted. A

641947 - h0725-line 736.docx

Published On: 2/21/2012 6:50:22 PM

Amendment No. 2

20 licensee who holds multiple insurance licenses must complete an  
21 update course that is specific to at least one of the licenses  
22 held. Except as otherwise specified, any remaining required  
23 hours of continuing education are elective and may consist of  
24 any continuing education course approved by the department under  
25 this section ~~minimum of 24 hours of continuing education courses~~  
26 ~~every 2 years in basic or higher-level courses prescribed by~~  
27 ~~this section or in other courses approved by the department.~~

28 (a) Except as provided in paragraphs (b), (c), (d), and  
29 (e), each licensee must also complete 19 3 hours of elective  
30 continuing education courses, ~~approved by the department,~~ every  
31 2 years ~~on the subject matter of ethics. Each licensed general~~  
32 ~~lines agent and customer representative must complete 1 hour of~~  
33 ~~continuing education, approved by the department, every 2 years~~  
34 ~~on the subject matter of premium discounts available on property~~  
35 ~~insurance policies based on various hurricane mitigation options~~  
36 ~~and the means for obtaining the discounts.~~

37 (b) A licensee who has been licensed for 6 or more years  
38 must also complete a minimum of 15 20 hours of elective  
39 continuing education every 2 years ~~in intermediate or advanced~~  
40 ~~level courses prescribed by this section or in other courses~~  
41 ~~approved by the department.~~

42 (c) A licensee who has been licensed for 25 years or more  
43 and is a CLU or a CPCU or has a Bachelor of Science degree in  
44 risk management or insurance with evidence of 18 or more  
45 semester hours in ~~upper-level~~ insurance-related courses must  
46 also complete a minimum of 5 10 hours of elective continuing

Amendment No. 2

47 education courses every 2 years ~~in courses prescribed by this~~  
48 ~~section or in other courses approved by the department.~~

49 (d) An individual who holds a license as a customer  
50 representative, limited customer representative, ~~title agent,~~  
51 motor vehicle physical damage and mechanical breakdown insurance  
52 agent, or an industrial fire insurance or burglary insurance  
53 agent and who is not a licensed life or health agent, must also  
54 complete a minimum of 5 ~~10~~ hours of continuing education courses  
55 every two years.

56 ~~(e) An individual who holds a license to solicit or sell~~  
57 ~~life or health insurance and a license to solicit or sell~~  
58 ~~property, casualty, surety, or surplus lines insurance must~~  
59 ~~complete courses in life or health insurance for one-half of the~~  
60 ~~total hours required and courses in property, casualty, surety,~~  
61 ~~or surplus lines insurance for one-half of the total hours~~  
62 ~~required. However, a licensee who holds an industrial fire or~~  
63 ~~burglary insurance license and who is a licensed life or health~~  
64 ~~agent must complete 4 hours of continuing education courses~~  
65 ~~every 2 years related to industrial fire or burglary insurance~~  
66 ~~and the remaining number of hours of continuing education~~  
67 ~~courses related to life or health insurance.~~

68 (e)-(f) An individual subject to chapter 648 must complete  
69 the 5-hour update course and a minimum of 9 ~~14~~ hours of elective  
70 continuing education courses every 2 years.