



314286

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
01/30/2012	.	
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The Committee on Community Affairs (Richter) recommended the following:

Senate Amendment (with title amendment)

Between lines 463 and 464
insert:

Section 28. Notwithstanding the repeal of chapter 205, Florida Statutes, by this act, counties or municipalities imposing a local business tax as of March 9, 2012, pursuant to chapter 205, Florida Statutes, may continue to levy such tax to the extent necessary to meet all obligations to, or for the benefit of, holders of bonds or certificates that were issued before March 9, 2012, and for which taxes levied pursuant to chapter 205, Florida Statute, are explicitly pledged as



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13 security. Expenditures of revenues from tax levies continued
14 pursuant to this section are limited to meeting obligations
15 required by bonds or certificates that were issued before March
16 9, 2012. Revenues collected in excess of the amounts necessary
17 to meet obligations of bonds or certificates must be refunded to
18 taxpayers in proportion to the amount of taxes paid by each
19 taxpayer.

20

21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 Delete line 9

24 and insert:

25 conforming references and cross-references; providing
26 that counties and municipalities may continue to levy
27 taxes repealed under the act in order to meet all
28 obligations to holders of bonds or certificates issued
29 before a specified date; providing