

1 A bill to be entitled
 2 An act relating to the Florida Education Finance
 3 Program; requiring that the Department of Education
 4 enter into a contract with an entity located outside
 5 the state to conduct a study and review of the Florida
 6 Education Finance Program and recommend any
 7 improvements that may be necessary; requiring that the
 8 department submit a report to the Governor and the
 9 Legislature by a specified date; providing an
 10 appropriation and for carryforward of any unexpended
 11 balance of funds; providing an effective date.

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 13 Be It Enacted by the Legislature of the State of Florida:

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 15 Section 1. (1) The Department of Education shall enter
 16 into a contract with an entity located outside the state to
 17 conduct a study that includes the review of the Florida
 18 Education Finance Program. The entity shall review the current
 19 funding distribution formula and recommend any improvements that
 20 may be necessary to ensure equity among the school districts.
 21 The entity shall consider each school district's varying
 22 characteristics, such as poverty and overall student
 23 populations.

24 (2) The department shall submit a report containing the
 25 results of the study to the Governor, the President of the
 26 Senate, and the Speaker of the House of Representatives by
 27 January 1, 2013.

28 Section 2. For the 2012-2013 fiscal year, the sum of

HB 765

2012

29 \$100,000 in nonrecurring funds is appropriated from the General
30 Revenue Fund to the Department of Education for the purpose of
31 implementing section 1 of this act. Any unexpended funds from
32 this appropriation shall be reappropriated for the 2013-2014
33 fiscal year.

34 Section 3. This act shall take effect July 1, 2012.