

HB 807

2012

1 A bill to be entitled
 2 An act relating to the accountability of private
 3 schools participating in state school choice
 4 scholarship programs; amending s. 1002.421, F.S.;
 5 requiring participating private schools to annually
 6 submit to the Department of Education financially
 7 audited statements; providing an effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Paragraph (f) of subsection (2) of section
 12 1002.421, Florida Statutes, is amended to read:

13 1002.421 Accountability of private schools participating
 14 in state school choice scholarship programs.—

15 (2) A private school participating in a scholarship
 16 program must be a Florida private school as defined in s.
 17 1002.01(2), must be registered in accordance with s. 1002.42,
 18 and must:

19 (f) Demonstrate fiscal soundness and accountability by:

20 1. Being in operation for at least 3 school years or
 21 obtaining a surety bond or letter of credit for the amount equal
 22 to the scholarship funds for any quarter and filing the surety
 23 bond or letter of credit with the department.

24 2. Requiring the parent of each scholarship student to
 25 personally restrictively endorse the scholarship warrant to the
 26 school. The school may not act as attorney in fact for the
 27 parent of a scholarship student under the authority of a power
 28 of attorney executed by such parent, or under any other

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29 | authority, to endorse scholarship warrants on behalf of such
30 | parent.

31 | 3. Annually submitting to the department the financial
32 | statements of the school, which must have received a financial
33 | audit as defined in s. 11.45.

34 | Section 2. This act shall take effect July 1, 2012.