

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	—	(Y/N)
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	—	

1 Committee/Subcommittee hearing bill: Finance & Tax Committee  
2 Representative Hudson offered the following:

3  
4 **Amendment (with title amendment)**

5 Remove line 39 and insert:

6 Section 2. Subsection (2) of section 211.06, Florida  
7 Statutes, is amended to read:

8 211.06 Oil and Gas Tax Trust Fund; distribution of tax  
9 proceeds.—All taxes, interest, and penalties imposed under this  
10 part shall be collected by the department and placed in a  
11 special fund designated the "Oil and Gas Tax Trust Fund."

12 (2) Beginning July 1, 1995, the remaining proceeds in the  
13 Oil and Gas Tax Trust Fund shall be distributed monthly by the  
14 department and shall be paid into the State Treasury as follows:

15 (a) To the credit of the General Revenue Fund of the  
16 state:

17 1. Seventy-five percent of the proceeds from the oil  
18 production tax imposed under s. 211.02(1)(c).

## Amendment No. 1

19           2. ~~Sixty-threesseven~~ and one-half percent of the proceeds  
20 from the tax on small well oil, ~~and~~ tertiary oil, and mature  
21 field recovery oil imposed under s. 211.02(1)(a) and s.  
22 211.02(1)(b).

23           3. Sixty-seven and one-half percent of the proceeds from  
24 the tax on gas imposed under s. 211.025.

25           4. Sixty-seven and one-half percent of the proceeds of the  
26 tax on sulfur imposed under s. 211.026.

27           (b) To the credit of the general revenue fund of the board  
28 of county commissioners of the county where produced, subject to  
29 the service charge imposed under chapter 215:

30           1. Twelve and one-half percent of the proceeds from the  
31 tax on oil imposed under s. 211.02(1)(c).

32           2. Twenty percent of the proceeds from the tax on small  
33 well oil, ~~and~~ tertiary oil, and mature field recovery oil  
34 imposed under s. 211.02(1)(a) and s. 211.02(1)(b).

35           3. Twenty percent of the proceeds from the tax on gas  
36 imposed under s. 211.025.

37           4. Twenty percent of the proceeds from the tax on sulfur  
38 imposed under s. 211.026.

39           (c) To the credit of the Minerals Trust Fund:

40           1. Twelve and one-half percent of the proceeds from the  
41 tax on oil imposed under s. 211.02(1)(c).

42           2. ~~SixteenTwelve~~ and one-half percent of the proceeds from  
43 the tax on oil, ~~and~~ tertiary oil, and mature field recovery oil  
44 imposed under s. 211.02(1)(a) and s. 211.02(1)(b).

45           3. Twelve and one-half percent of the proceeds from the  
46 tax on gas imposed under s. 211.025.

Amendment No. 1

47 4. Twelve and one-half percent of the proceeds from the  
48 tax on sulfur imposed under s. 211.026.

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50 Section 3. This act shall take effect July 1, 2012.

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**T I T L E A M E N D M E N T**

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Remove line 6 and insert:

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oil; amending s. 211.06, F.S.; revising distributions; providing

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an effective date

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