

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)
ADOPTED AS AMENDED _____ (Y/N)
ADOPTED W/O OBJECTION _____ (Y/N)
FAILED TO ADOPT _____ (Y/N)
WITHDRAWN _____ (Y/N)
OTHER

1 Committee/Subcommittee hearing bill: Community & Military
2 Affairs Subcommittee
3 Representative Rouson offered the following:

Amendment (with title amendment)

Between lines 42 and 43, insert:

Section 1. Subsection (48) is added to section 420.507,
Florida Statutes, to read:

420.507 Powers of the corporation.—The corporation shall
have all the powers necessary or convenient to carry out and
effectuate the purposes and provisions of this part, including
the following powers which are in addition to all other powers
granted by other provisions of this part:

(48) To utilize up to 10 percent of its annual allocation
of low-income housing tax credits, allocation of nontaxable
revenue bonds, and State Apartment Incentive Loan Program funds
appropriated by the Legislature and available to allocate by
request for proposals or other competitive solicitation funding
for high-priority affordable housing projects, such as housing

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20 to support economic development and job creation initiatives,
21 housing for veterans and their families, and other special needs
22 populations in communities throughout the state as determined by
23 the corporation on an annual basis.

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26 **T I T L E A M E N D M E N T**

27 Remove line 2 and insert:

28 An act relating to affordable housing; amending s.
29 420.507, F.S.; authorizing the Florida Housing Finance
30 Corporation to set aside a portion of its federal and
31 state funding to fund housing for economic development
32 initiatives, veterans' housing, and housing for other
33 special needs populations; authorizing the use of
34 competitive requests for proposal to fund projects;
35 amending s. 421.02,