

HB 941

2012

1 A bill to be entitled
2 An act relating to commercial lines insurance
3 policies; amending s. 627.4133, F.S.; authorizing an
4 insurer to transfer a commercial lines policy under
5 certain circumstances; providing construction;
6 providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Subsection (8) is added to section 627.4133,
11 Florida Statutes, to read:

12 627.4133 Notice of cancellation, nonrenewal, or renewal
13 premium.—

14 (8) An insurer issuing a commercial lines policy, may, at
15 the expiration of the policy term, transfer the policy to
16 another authorized insurer under the same direct or indirect
17 ownership, management, or control as the transferring insurer.
18 The transfer constitutes a renewal of the policy and may not be
19 treated as a cancellation or a nonrenewal of the policy.

20 Section 2. This act shall take effect July 1, 2012.