



218366

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/07/2013	.	
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	.	

The Committee on Community Affairs (Stargel) recommended the following:

Senate Amendment (with title amendment)

Delete lines 724 - 731
and insert:

(6)~~(5)~~ The maximum amount of an individual loan guarantee commitment that an ~~commitments that any~~ eligible local government may receive is ~~may be~~ limited to \$5 ~~\$7~~ million pursuant to ~~24 C.F.R. s. 570.705,~~ and the maximum amount of loan guarantee commitments statewide may not exceed an amount equal to two ~~five~~ times the amount of the most recent grant received by the department under the Florida Small Cities Community Development Block Grant Program. The \$5 million loan guarantee



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13 limit does not apply to loans guaranteed prior to July 1, 2013,
14 that may be refinanced.

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16

17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 Delete lines 49 - 51

20 and insert:

21 such loans; revising the maximum amount of the loan
22 guarantee commitment that a local government may
23 receive and providing exceptions; providing for
24 reduction of a local