



560612

LEGISLATIVE ACTION

Senate

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House

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The Committee on Banking and Insurance (Montford) recommended the following:

**Senate Amendment to Amendment (457546) (with title amendment)**

Delete lines 1045 - 1048

and insert:

~~1997~~, the insurer must, at a minimum, offer a deductible equal to \$750, and a deductible equal to 1 percent of the policy dwelling limits if such amount is not less than \$750, ~~\$500~~ applicable to losses from perils other than hurricane. Beginning July 1, 2018, and every 5 years thereafter, the office shall calculate and publish an adjustment to the \$750 deductible based on the average percentage change in the Consumer Price Index for



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13 All Urban Consumers, U.S. City Average, all items, compiled by  
14 the United States Department of Labor for the immediately  
15 preceding 5 calendar years. The adjustment to the \$750  
16 deductible shall be rounded to the nearest \$50 increment and  
17 take effect on the January 1 following the publication of the  
18 adjustment by the office. The first initial adjusted deductible  
19 shall take effect upon the renewal or issuance of policies on or  
20 after January 1, 2019. ~~The insurer must provide the policyholder~~  
21 with

22  
23 ===== T I T L E   A M E N D M E N T =====

24 And the title is amended as follows:

25       Delete line 1615

26 and insert:

27       certain date; increasing the deductible amount for  
28       losses from perils other than hurricane; amending s.  
29       627.7015, F.S.; revising the