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LEGISLATIVE ACTION

Senate	.	House
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The Committee on Banking and Insurance (Hays) recommended the following:

1 **Senate Amendment to Amendment (457546) (with title**
2 **amendment)**

3
4 Before line 1289
5 insert:

6 Section 38. Subsection (4) of section 627.841, Florida
7 Statutes, is amended to read:

8 627.841 Delinquency, collection, cancellation, and payment
9 ~~check~~ return charge ~~charges~~; attorney ~~attorney's~~ fees.—

10 (4) In the event that a payment is made to a premium
11 finance company by debit, credit, electronic funds transfer,
12 check, or draft and such payment ~~the instrument~~ is returned,



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13 declined, or cannot be processed due to ~~because of~~ insufficient
14 funds ~~to pay it~~, the premium finance company may, if the premium
15 finance agreement so provides, impose a return payment charge of
16 \$15.

17
18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 Between lines 1634 and 1635

21 insert:

22 627.841, F.S.; providing that an insurance premium
23 finance company may impose a fee for payments returned
24 due to insufficient funds; amending s.