

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Regulatory Affairs
2 Committee

3 Representative Mayfield offered the following:

Amendment (with title amendment)

6 Remove line 53 and insert:

7 Section 4. Section 655.955, Florida Statutes, is created
8 to read:

9 655.955 Liability of financial institutions to borrowers.

10 A financial institution is not civilly liable and cannot be
11 sued by a third party for the actions or operations of a
12 business, corporation, or person, solely by virtue of extending
13 a loan or a line of credit to such business, corporation, or
14 person.

15 Section 5. This act shall take effect July 1, 2013.

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T I T L E A M E N D M E N T

Remove lines 6-7 and insert:
providing legislative intent; providing that a financial
institution is not civilly liable solely for extending a loan or
line of credit; providing an effective date.