CS/HB 1171 2013

A bill to be entitled

An act relating to St. Lucie and Martin Counties; amending chapter 2012-45, Laws of Florida; revising provisions for the temporary distribution from Martin County to St. Lucie County of certain tax and assessment revenue collected in a portion of St. Lucie County being incorporated into Martin County; defining the term "tax and assessment revenue"; exempting certain revenue from distribution to St. Lucie County; revising the annual date of such distributions; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 4 of chapter 2012-45, Laws of Florida, is amended to read:

Section 4. (1) The governing bodies of St. Lucie County and Martin County shall enter into an interlocal agreement no later than May 1, 2013, which shall provide a financially feasible plan for transfer of services, personnel, and public infrastructure from St. Lucie County to Martin County. The agreement shall include compensation for the value of infrastructure investments by St. Lucie County in the transferred property minus depreciation, if any.

(2) (a) As used in this subsection, the term "tax and assessment revenue" means Upon the effective date of this act, the total tax and assessment revenue that would have been collected generated in fiscal year 2013-2014 by all St. Lucie

Page 1 of 3

CS/HB 1171 2013

County taxing authorities levying taxes or assessments within the area transferred to Martin County except for any non-ad valorem special assessments for solid waste collection and any payments to St. Lucie County for noncounty levies that apply only to the South Florida Water Management District or the Florida Inland Navigation District.

- (b) The tax and assessment revenue that would have been collected in the transferred area for fiscal year 2013-2014 less 10 percent shall be transmitted to St. Lucie County for distribution to the county and all other affected taxing authorities.
- (c) Thereafter, through fiscal year 2022-2023, the tax and assessment revenue amount that would have been collected generated by all St. Lucie County taxing authorities levying taxes or assessments in the transferred area for fiscal year 2013-2014 shall serve as the base amount of tax and assessment revenue for further annual reductions of 10 percent of the base amount before annual distributions to the St. Lucie County through fiscal year 2022-2023.
- (d) However, for any fiscal year through fiscal year 2022-2023 when the total taxes and assessments collected within the transferred area exceed the base amount by more than 3 percent, St. Lucie County shall receive the same percentage distribution from the tax and assessment revenue that exceeds the base amount by more than 3 percent as they will receive from the base amount.
- $\underline{\text{(e)}}$  All distributions to St. Lucie County shall occur  $\underline{\text{by}}$  June 30 within 30 days after the beginning of each calendar

CS/HB 1171 2013

57 year.

Section 2. This act shall take effect upon becoming a law.

Page 3 of 3