

Amendment No.

CHAMBER ACTION

Senate

House

.

---

1 Representative Nelson offered the following:

2  
3 **Amendment**

4 Remove lines 54-60 and insert:

5 (13) "Qualifying reinsurer parent company" means a  
6 reinsurer that ~~which~~ currently holds a certificate of authority  
7 or qualifies for credit for reinsurance under s. 624.610(3) and  
8 possesses, ~~letter of eligibility or is an accredited or a~~  
9 ~~satisfactory non-approved reinsurer in this state possessing a~~  
10 consolidated GAAP net worth of at least \$500 million and a  
11 consolidated debt to total capital ratio of not greater than  
12 0.50.