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1 A bill to be entitled 2 An act relating to marketable record title; amending 3 s. 712.03, F.S.; making grammatical changes; providing 4 that marketable record title may not extinguish 5 certain restrictions or covenants that are accepted by 6 a governmental entity or any right, title, or interest 7 that is held in trust for the public; amending s. 8 712.04, F.S.; providing that ch. 712, F.S., does not 9 affect any right, title, or interest of a political subdivision in this state; providing an effective 10 11 date. 12 13 Be It Enacted by the Legislature of the State of Florida: 14 15 Section 1. Section 712.03, Florida Statutes, is amended to 16 read: 17 712.03 Exceptions to marketability.-Such Marketable record title may shall not affect or extinguish the following rights: 18 Estates or interests, or easements and use 19 (1)20 restrictions disclosed by and defects inherent in the muniments of title on which the said estate is based, beginning with the 21 22 root of title.; provided, However, that a general reference in 23 any of such muniments to easements, use restrictions, or other 24 interests created before prior to the root of title is shall not 25 be sufficient to preserve them unless specific identification by 26 reference to book and page of record or by name of recorded plat 27 is be made therein to a recorded title transaction that which 28 imposed, transferred, or continued such easement, use

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restrictions, or other interests. This subsection is; subject, $\frac{1}{1000}$ however, to the provisions of subsection (5).

31 (2) Estates, interests, claims, or charges, or any
32 covenant or restriction, preserved by the filing of a proper
33 notice in accordance with <u>this section</u> the provisions hereof.

34 (3) Rights of any person in possession of the lands, so
35 long as such person is in such possession.

36 (4) Estates, interests, claims, or charges arising out of
37 a title transaction <u>that was</u> which has been recorded <u>after</u>
38 subsequent to the effective date of the root of title.

39 Recorded or unrecorded easements or rights, interest, (5) 40 or servitude in the nature of easements, rights-of-way, and terminal facilities, including those of a public utility or of a 41 42 governmental agency, so long as the same are used and the use of 43 any part thereof shall except from the operation hereof the 44 right to the entire use thereof. No Notice does not need to be 45 filed in order to preserve the lien of any mortgage or deed of 46 trust or any supplement thereto encumbering any such recorded or unrecorded easements, or rights, interest, or servitude in the 47 nature of easements, rights-of-way, and terminal facilities. 48 49 However, nothing in this subsection may herein shall be 50 construed as preserving to the mortgagee or grantee of any such 51 mortgage or deed of trust or any supplement to the mortgage or 52 deed thereto any greater rights than the rights of the mortgagor 53 or grantor.

(6) Rights of any person in whose name the land is
assessed on the county tax rolls for <u>the</u> such period of time
that as the land is so assessed and the which rights are

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57	preserved for a period of 3 years after the land is last
58	assessed in <u>that</u> such person's name.
59	(7) State title to lands beneath navigable waters acquired
60	by virtue of sovereignty.
61	(8) A restriction or covenant recorded pursuant to chapter
62	376 or chapter 403.
63	(9) Any right, title, or interest held by the Board of
64	Trustees of the Internal Improvement Trust Fund, any water
65	management district created under chapter 373, or the United
66	States.
67	(10) A restriction or covenant accepted by a governmental
68	entity in conjunction with the adoption of a comprehensive plan
69	or plan amendment or in conjunction with, or as a condition of,
70	the approval of a building permit, zoning permit, subdivision
71	approval, rezoning, certification, special exception, variance,
72	environmental regulatory permit, or any other official action
73	having the effect of permitting the development of land.
74	(11) Any right, title, or interest held in trust for the
75	public, whether used or unused, including rights-of-way,
76	easements, reservations, parks, environmental preserves, beach
77	access, restrictive covenants, or public dedications.
78	Section 2. Section 712.04, Florida Statutes, is amended to
79	read:
80	712.04 Interests extinguished by marketable record title
81	Subject to s. 712.03, a marketable record title is free and
82	clear of all estates, interests, claims, or charges, the
83	existence of which depends upon any act, title transaction,
84	event, or omission that occurred before the effective date of
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85 the root of title. Except as provided in s. 712.03, all such 86 estates, interests, claims, or charges, however denominated, 87 whether they are or appear to be held or asserted by a person 88 sui juris or under a disability, whether such person is within 89 or without the state, natural or corporate, or private or 90 governmental, are declared to be null and void. However, this chapter does not affect any right, title, or interest of the 91 92 United States, this state Florida, or any of its political 93 subdivisions, officers, boards, commissions, or other agencies reserved in the patent or deed by which the United States, this 94 95 state Florida, or any of its political subdivisions or agencies 96 parted with title.

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Section 3. This act shall take effect July 1, 2013.

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