HB 1347 2013

A bill to be entitled

An act relating to trust funds; creating s. 25.3825, F.S.; creating the Fiscal Stability Trust Fund within the state courts system to be administered by the Supreme Court; providing for fund revenues; providing for administration of the trust fund and use of moneys in the fund; requiring balances to remain in the trust fund at the end of the fiscal year; providing for future review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 25.3825, Florida Statutes, is created to read:

25.3825 Fiscal Stability Trust Fund.—

- (1) The Fiscal Stability Trust Fund is created within the state courts system. Funds credited to the trust fund shall consist of revenues appropriated from the General Revenue Fund consisting of 1 percent of the state budget for the current fiscal year. The trust fund shall be administered by the Supreme Court. The funds shall be used to support the activities carried out under s. 25.382 and to allocate funds to a judicial branch surplus or reserve fund monitored by the Legislature. The judicial branch of state government shall be held harmless in years of fiscal deficits in the state as a matter of public safety.
  - (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,

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any balance in the trust fund at the end of any fiscal year shall remain in the trust fund and be available for carrying out the purposes of the trust fund.

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(3) Pursuant to s. 19(f)(2), Art. III of the State

Constitution, the trust fund shall, unless terminated sooner, be

terminated on July 1, 2017. Before its scheduled termination,

the trust fund shall be reviewed as provided in s. 215.3206(1)

and (2).

Section 2. This act shall take effect July 1, 2013, if HB 1345 or similar legislation is enacted in the same legislative session or an extension thereof and becomes law, but this act shall not take effect unless it is enacted by a three-fifths vote of the membership of each house of the Legislature.