

LEGISLATIVE ACTION

Senate House

Comm: RCS 04/25/2013

The Committee on Appropriations (Richter) recommended the following:

Senate Amendment

Delete lines 51 - 57

and insert:

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(13) "Qualifying reinsurer parent company" means a reinsurer that which currently holds a certificate of authority, or qualifies for credit for reinsurance under s. 624.610(3), and possesses letter of eligibility or is an accredited or a satisfactory non-approved reinsurer in this state possessing a consolidated GAAP net worth of at least \$500 million and a consolidated debt to total capital ratio of not greater than 0.50.