

1 A bill to be entitled
 2 An act relating to trust funds; creating s. 1010.88,
 3 F.S.; creating the Charter School Educational Facility
 4 Trust Fund within the Department of Education;
 5 providing for source of funds and purpose; providing
 6 for the annual carryforward of funds; providing for
 7 future review and termination or re-creation of the
 8 trust fund; providing a contingent effective date.
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10 Be It Enacted by the Legislature of the State of Florida:
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12 Section 1. Section 1010.88, Florida Statutes, is created
 13 to read:

14 1010.88 Charter School Educational Facility Trust Fund.—

15 (1) The Charter School Educational Facility Trust Fund is
 16 created within the Department of Education. The trust fund is
 17 established for use as a depository for funds allocated to
 18 charter schools for capital outlay purposes pursuant to s.
 19 1013.62.

20 (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
 21 any balance in the trust fund at the end of any fiscal year
 22 shall remain in the trust fund at the end of the year and shall
 23 be available for carrying out the purposes of the trust fund.

24 (3) In accordance with s. 19(f)(2), Art. III of the State
 25 Constitution, the Charter School Educational Facility Trust Fund
 26 shall, unless terminated sooner, be terminated on July 1, 2017.
 27 Before its scheduled termination, the trust fund shall be
 28 reviewed as provided in s. 215.3206(1).

HB 1409

2013

29 Section 2. This act shall take effect on the same date
30 that HB 1267 or similar legislation takes effect, if such
31 legislation is enacted in the same legislative session or an
32 extension thereof and becomes law, but this act shall not take
33 effect unless it is enacted by a three-fifths vote of the
34 membership of each house of the Legislature.