

By Senator Thompson

12-01122-13

20131444

1                   A bill to be entitled  
2           An act relating to trust funds; creating s. 25.3825,  
3           F.S.; creating the Fiscal Stability Trust Fund within  
4           the state courts system to be administered by the  
5           Supreme Court; providing for fund revenues; providing  
6           for administration of the trust fund and use of moneys  
7           in the fund; requiring balances to remain in the trust  
8           fund at the end of the fiscal year; providing for  
9           future review and termination or re-creation of the  
10          trust fund; providing a contingent effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14           Section 1. Section 25.3825, Florida Statutes, is created to  
15 read:

16           25.3825 Fiscal Stability Trust Fund.—

17           (1) The Fiscal Stability Trust Fund is created within the  
18 state courts system. Funds credited to the trust fund shall  
19 consist of revenues appropriated from the General Revenue Fund  
20 consisting of 1 percent of the state budget for the current  
21 fiscal year. The trust fund shall be administered by the Supreme  
22 Court. The funds shall be used to support the activities carried  
23 out under s. 25.382 and to allocate funds to a judicial branch  
24 surplus or reserve fund monitored by the Legislature. The  
25 judicial branch of state government shall be held harmless in  
26 years of fiscal deficits in the state as a matter of public  
27 safety.

28           (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,  
29 any balance in the trust fund at the end of any fiscal year

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30 shall remain in the trust fund and be available for carrying out  
31 the purposes of the trust fund.

32 (3) Pursuant to s. 19(f)(2), Art. III of the State  
33 Constitution, the trust fund shall, unless terminated sooner, be  
34 terminated on July 1, 2017. Before its scheduled termination,  
35 the trust fund shall be reviewed as provided in s. 215.3206(1)  
36 and (2).

37 Section 2. This act shall take effect July 1, 2013, if SB  
38 \_\_\_\_ or similar legislation is enacted in the same legislative  
39 session or an extension thereof and becomes law, but this act  
40 shall not take effect unless it is enacted by a three-fifths  
41 vote of the membership of each house of the Legislature.