Florida Senate - 2013 Bill No. SB 1472

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LEGISLATIVE ACTION

Senate	•	House
Comm: RCS		
04/08/2013		
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The Committee on Communications, Energy, and Public Utilities (Simpson) recommended the following:

Senate Amendment (with title amendment)

Between lines 153 and 154

insert:

1 2 3

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5 Section 3. The Public Service Commission shall perform a 6 comprehensive review of the continuing prudency, cost 7 effectiveness, and need for any proposed nuclear power plant for 8 which cost recovery under section 366.93, Florida Statutes, has 9 been authorized if the currently anticipated inservice date for 10 the plant has been extended more than 6 years beyond the original proposed inservice date and if the most recent estimate 11 12 of the plant's total cost has increased by more than 50 percent

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13	of the original cost estimate for the plant. In making this
14	determination, the commission must consider all relevant
15	factors, including, but not limited to, the utility's need for
16	the plant, technology and fuel choices, applicable federal and
17	state licensing and permitting factors, and short- and long-term
18	costs to ratepayers. Based on its review, the commission shall
19	determine whether to authorize for cost recovery under section
20	366.93, Florida Statutes, any new or future costs for which cost
21	recovery has not already been authorized. Such review shall
22	commence on or before June 1, 2013, and shall be complete by
23	February 1, 2014.
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25	======================================
26	And the title is amended as follows:
27	Delete line 15
28	and insert:
29	specifying criteria for such report; requiring the
30	Public Service Commission to review the circumstances
31	surrounding a proposed nuclear power plant if the
32	anticipated cost and completion date exceed the
33	original cost and completion date by a certain amount
34	or period; specifying factors to be considered and
35	dates by which the review must commence and be
36	completed; providing an