



GENERAL APPROPRIATIONS BILL

SB1500

<u>Committee</u>	<u>Amendment</u>
AGG	27

Senator(s) **Latvala, Legg, Brandes, and Simpson** moved the following amendment:

Section: 06	<u>EXPLANATION:</u> Requires the Public Service Commission to perform a comprehensive review of the continuing prudence, cost effectiveness and need of any proposed nuclear power plant for which cost recovery has been authorized.
On Page: 340	
Spec App:	

<u>NET IMPACT ON:</u>	<u>Total Funds</u>	<u>General Revenue</u>	<u>Trust Funds</u>
Recurring -	0	0	0
Non-Recurring -	0	0	0

Positions & Amount	Positions & Amount
DELETE	INSERT

PUBLIC SERVICE COMMISSION
Program: Utility Regulation And Consumer Assistance
Utility Regulation 61030100

In Section 06 On Page 340

Insert proviso immediately preceding Specific Appropriation 2967:

From the funds provided in Specific Appropriations 2967 through 2973, the Public Service Commission shall perform a comprehensive review of the continuing prudence, cost effectiveness and need of any proposed nuclear power plant for which cost recovery under section 366.93, Florida Statutes, has been authorized if the currently anticipated inservice date for the plant has been extended more than six years beyond its original proposed inservice date and if the most recent estimate of the plant's total cost has increased by more than 50 percent of the original cost estimate for the plant. In making this determination, the commission must consider all relevant factors, including but not limited to, the utility's need for that plant, technology and fuel choices, applicable federal and state licensing and permitting factors, and near and long-term cost to its ratepayers. Based on its review, the commission shall determine whether to authorize for recovery under section 366.93, Florida Statutes, any new or future costs for which cost recovery has not already been authorized. Such review

shall commence on or before July 1, 2013, and shall be complete by February 1, 2014.

Line item amendments are accepted as part of the amendatory process. However, due to the necessity of using computerized systems this may entail a different placement within a budget entity or the renumbering of the specific appropriation items.