



531884

LEGISLATIVE ACTION

Senate

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House

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Floor: WD/2R

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05/03/2013 02:24 PM

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Senator Smith moved the following:

**Senate Amendment (with title amendment)**

Between lines 159 and 160

insert:

Section 3. Paragraph (i) is added to subsection (1) of section 163.506, Florida Statutes, to read:

163.506 Local government neighborhood improvement districts; creation; advisory council; dissolution.—

(1) After a local planning ordinance has been adopted authorizing the creation of local government neighborhood improvement districts, the local governing body of a municipality or county may create local government neighborhood improvement districts by the enactment of a separate ordinance



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14 for each district, which ordinance:

15 (i) Authorizes the district to borrow money, contract  
16 loans, and issue bonds, certificates, warrants, notes, or other  
17 evidence of indebtedness to finance the undertaking of a capital  
18 or other project for a purpose permitted by the State  
19 Constitution and this part, and to pledge the funds, credit,  
20 property, and special assessment power of the district for the  
21 payment of such debts and bonds. Bonds that are issued under  
22 this paragraph must be authorized by resolution of the board, by  
23 resolution of the governing body of the municipality or county.  
24 Bonds may be issued in one or more series and shall bear such  
25 date or dates, be payable upon demand or mature at such time or  
26 times, bear interest at such rate or rates, be in such  
27 denomination or denominations, be in such form, registered or  
28 not, with or without coupon, carry such conversion or  
29 registration privileges, have such rank or priority, be executed  
30 in such manner, be payable in such medium of payment, at such  
31 place or places, and subject to such terms of redemption, with  
32 or without premium, be secured in such manner, and have such  
33 other characteristics as may be provided by such resolution or  
34 trust indenture or mortgage issued pursuant thereto.

35  
36 ===== T I T L E A M E N D M E N T =====

37 And the title is amended as follows:

38 Delete line 23

39 and insert:

40 rules; amending s. 163.506, F.S.; providing that an  
41 ordinance that creates a neighborhood improvement  
42 district may authorize the district to exercise



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43 certain powers, in addition to those already granted  
44 to such districts; specifying such powers;  
45 conditioning the exercise of those powers on  
46 resolution and referendum; providing an effective  
47 date.