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LEGISLATIVE ACTION

Senate	.	House
	.	
	.	
Floor: 15/AD/2R	.	
04/11/2013 04:21 PM	.	
	.	

Senator Simmons moved the following:

1   **Senate Amendment (with title amendment)**
2
3   Delete lines 2450 - 2485
4   and insert:
5   3.6. For policies initially insured by the corporation
6   before January 1, 2014, and which have continuously been insured
7   by the corporation since that date, Beginning on or after
8   January 1, 2010, and notwithstanding the board's recommended
9   rates and the office's final order regarding the corporation's
10 filed rates under subparagraph 1., the corporation shall
11 annually implement a rate increase that which, except for
12 sinkhole coverage, does not exceed 10 percent for any single
13 policy issued by the corporation, excluding coverage changes and

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14 surcharges.

15   4.7. The corporation may also implement an increase to

16 reflect the effect on the corporation of the cash buildup factor

17 pursuant to s. 215.555(5)(b).

18

19 ================ T I T L E   A M E N D M E N T ================

20 And the title is amended as follows:

21   Delete lines 82 - 85

22 and insert:

23   catastrophe risk factor; requiring the corporation to