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LEGISLATIVE ACTION

Senate

House

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Floor: 4/AD/2R

04/11/2013 03:40 PM

Senator Simmons moved the following:

Senate Amendment (with title amendment)

Delete lines 680 - 701

and insert:

Section 6. Paragraph (b) of subsection (2) of section 627.0628, Florida Statutes, is amended to read:

627.0628 Florida Commission on Hurricane Loss Projection Methodology; public records exemption; public meetings exemption.—

(2) COMMISSION CREATED.—

(b) The commission shall consist of the following 12 ~~11~~ members:

1. The insurance consumer advocate.



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14 2. The senior employee of the State Board of Administration
15 responsible for operations of the Florida Hurricane Catastrophe
16 Fund.

17 3. The Executive Director of the Citizens Property
18 Insurance Corporation.

19 4. The Director of the Division of Emergency Management.

20 5. The actuary member of the Florida Hurricane Catastrophe
21 Fund Advisory Council.

22 6. An employee of the office who is an actuary responsible
23 for property insurance rate filings and who is appointed by the
24 director of the office.

25 7. Five members appointed by the Chief Financial Officer,
26 as follows:

27 a. An actuary who is employed full time by a property and
28 casualty insurer that was responsible for at least 1 percent of
29 the aggregate statewide direct written premium for homeowner's
30 insurance in the calendar year preceding the member's
31 appointment to the commission.

32 b. An expert in insurance finance who is a full-time member
33 of the faculty of the State University System and who has a
34 background in actuarial science.

35 c. An expert in statistics who is a full-time member of the
36 faculty of the State University System and who has a background
37 in insurance.

38 d. An expert in computer system design who is a full-time
39 member of the faculty of the State University System.

40 e. An expert in meteorology who is a full-time member of
41 the faculty of the State University System and who specializes
42 in hurricanes.



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43 8. A licensed professional structural engineer who has
44 expertise in wind mitigation techniques and who is appointed by
45 the Governor.

46
47 ===== T I T L E A M E N D M E N T =====

48 And the title is amended as follows:

49 Delete lines 32 - 34

50 and insert:

51 adding a member to the Florida Commission on Hurricane
52 Loss Projection Methodology;