

By Senator Gardiner

13-00343-13

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1                   A bill to be entitled  
2       An act relating to trust funds; re-creating the  
3       Transportation Revenue Bond Trust Fund within the  
4       Department of Transportation without modification;  
5       repealing s. 339.0815(4), F.S.; abrogating provisions  
6       relating to the termination of the trust fund to  
7       conform; providing an effective date.  
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9       WHEREAS, the Legislature wishes to extend the life of the  
10      Transportation Revenue Bond Trust Fund within the Department of  
11      Transportation, which is otherwise scheduled to be terminated  
12      pursuant to constitutional mandate, and

13      WHEREAS, the Legislature has reviewed the trust fund before  
14      its scheduled termination date and has found that it continues  
15      to meet an important public purpose, and

16      WHEREAS, the Legislature has found that existing public  
17      policy concerning the trust fund sets adequate parameters for  
18      its use, NOW, THEREFORE,

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20      Be It Enacted by the Legislature of the State of Florida:  
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22      Section 1. The Transportation Revenue Bond Trust Fund  
23      within the Department of Transportation, FLAIR number 55-2-734,  
24      which is to be terminated pursuant to Section 19(f), Article III  
25      of the State Constitution on July 1, 2014, is re-created.

26      Section 2. Subsection (4) of section 339.0815, Florida  
27      Statutes, is repealed.

28      Section 3. This act shall take effect July 1, 2013.