

By Senator Hays

11-00348A-13

2013214

1 A bill to be entitled
2 An act relating to trust funds; terminating the
3 Florida Forever Program Trust Fund within the
4 Department of Environmental Protection; providing for
5 the disposition of balances in and revenues of the
6 trust fund; prescribing procedures for the termination
7 of the trust fund; repealing s. 380.5115, F.S.,
8 relating to the Florida Forever Program Trust Fund
9 within the Department of Environmental Protection;
10 amending s. 259.101, F.S.; revising the designation of
11 revenues from the disposal of lands in the
12 Preservation 2000 program; providing an effective
13 date.

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15 Be It Enacted by the Legislature of the State of Florida:

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17 Section 1. (1) The Florida Forever Program Trust Fund
18 within the Department of Environmental Protection, FLAIR number
19 20-2-349, is terminated.

20 (2) All current balances remaining in, and all revenues of,
21 the trust fund shall be transferred to the Florida Forever Trust
22 Fund within the Department of Environmental Protection, FLAIR
23 number 20-2-348.

24 (3) The Department of Environmental Protection shall pay
25 any outstanding debts or obligations of the terminated fund as
26 soon as practicable, and the Chief Financial Officer shall close
27 out and remove the terminated fund from various state accounting
28 systems using generally accepted accounting principles
29 concerning warrants outstanding, assets, and liabilities.

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30 Section 2. Section 380.5115, Florida Statutes, is repealed.

31 Section 3. Paragraph (c) of subsection (6) of section
32 259.101, Florida Statutes, is amended to read:

33 259.101 Florida Preservation 2000 Act.—

34 (6) DISPOSITION OF LANDS.—

35 (c) Notwithstanding paragraphs (a) and (b), no such
36 disposition of land shall be made if such disposition would have
37 the effect of causing all or any portion of the interest on any
38 revenue bonds issued to fund the Florida Preservation 2000 Act
39 to lose their exclusion from gross income for purposes of
40 federal income taxation. Any revenue derived from the disposal
41 of such lands may not be used for any purpose except for deposit
42 into the Florida Preservation 2000 Trust Fund, or the Florida
43 Forever Trust Fund within the Department of Environmental
44 Protection, for recredit to the share held under subsection (3),
45 in which such disposed land is described.

46 Section 4. This act shall take effect July 1, 2013.