

By Senator Hukill

8-00287-13

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1 A bill to be entitled

2 An act relating to tax refund programs; amending ss.
3 288.1045 and 288.106, F.S.; deleting caps on tax
4 refunds for qualified defense contractors and space
5 flight businesses and for qualified target industry
6 businesses; providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Present paragraphs (d) through (h) of subsection
11 (2) of section 288.1045, Florida Statutes, are redesignated as
12 paragraphs (c) through (g), respectively, and present paragraph
13 (c) of that subsection is amended, to read:

14 288.1045 Qualified defense contractor and space flight
15 business tax refund program.—

16 (2) GRANTING OF A TAX REFUND; ELIGIBLE AMOUNTS.—

17 ~~(c) A qualified applicant may not receive more than \$7~~
18 ~~million in tax refunds pursuant to this section in all fiscal~~
19 ~~years.~~

20 Section 2. Paragraph (c) of subsection (3) of section
21 288.106, Florida Statutes, is amended to read:

22 288.106 Tax refund program for qualified target industry
23 businesses.—

24 (3) TAX REFUND; ELIGIBLE AMOUNTS.—

25 (c) A qualified target industry business may not receive
26 refund payments of more than 25 percent of the total tax refunds
27 specified in the tax refund agreement under subparagraph
28 (5)(a)1. in any fiscal year. Further, a qualified target
29 industry business may not receive more than \$1.5 million in

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30 refunds under this section in any single fiscal year, or more
31 than \$2.5 million in any single fiscal year if the project is
32 located in an enterprise zone. ~~A qualified target industry~~
33 ~~business may not receive more than \$7 million in refund payments~~
34 ~~under this section in all fiscal years, or more than \$7.5~~
35 ~~million if the project is located in an enterprise zone.~~

36 Section 3. This act shall take effect July 1, 2013.