

By the Committee on Banking and Insurance; and Senator Smith

597-03443-13

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1 A bill to be entitled

2 An act relating to the delivery of insurance policies;
3 amending s. 627.421, F.S.; providing that an insurance
4 policy may be delivered by electronic means;
5 specifying the types of policies that can be delivered
6 electronically; requiring that a paper copy of the
7 policy be provided upon request; providing an
8 effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Subsection (1) of section 627.421, Florida
13 Statutes, is amended to read:

14 627.421 Delivery of policy.—

15 (1) Subject to the insurer's requirement as to payment of
16 premium, every policy shall be mailed, ~~or~~ delivered, or
17 electronically transmitted to the insured or to the person
18 entitled thereto within not later than 60 days after the
19 effectuation of coverage. Electronic transmission of a policy
20 for commercial risks, including, but not limited to, workers'
21 compensation and employers' liability, commercial automobile
22 liability, commercial automobile physical damage, commercial
23 lines residential property, commercial nonresidential property,
24 farm owners insurance, and the types of commercial lines risks
25 set forth in s. 627.062(3)(d), constitutes delivery to the
26 insured or to the person entitled to delivery. The transmission
27 must include notice to the insured, or to the person entitled to
28 delivery, of his or her right to receive the policy via United
29 States mail rather than via electronic transmission. If the

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30 insured or the person entitled to delivery communicates to the
31 insurer electronically or in writing that he or she does not
32 agree to delivery by electronic means, a paper copy of the
33 policy shall be provided to the insured or the person entitled
34 to delivery.

35 Section 2. This act shall take effect upon becoming a law.