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LEGISLATIVE ACTION

Senate	.	House
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Floor: WD/2R	.	
04/29/2013 05:09 PM	.	
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Senator Braynon moved the following:

Senate Amendment (with title amendment)

Delete lines 634 - 678
and insert:

(a) Constructing, reconstructing, renovating, modernizing, or improving a facility and, for newly constructed facilities, land acquisition; or reimbursing such costs.

(b) Paying or pledging for the payment of debt service on, or to fund debt service reserve funds, arbitrage rebate obligations, or other amounts payable with respect thereto, bonds issued for the construction, reconstruction, modernization, improvement, or renovation of such facility and,



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13 for newly constructed facilities, land acquisition; or for the
14 reimbursement of such costs or the refinancing of bonds issued
15 for such purposes.

16 (9) REPORTS.-

17 (a) On or before November 1 of each year, an applicant
18 certified under this section and approved to receive state funds
19 must submit to the department any information required by the
20 department. The department shall summarize this information for
21 inclusion in the report to the Legislature due February 1 under
22 paragraph (4) (d).

23 (b) Every 5 years following the first month that an
24 applicant receives a monthly distribution, the department must
25 verify that the applicant is meeting the program requirements.
26 If the applicant is not meeting program requirements, the
27 department must notify the Governor and the Legislature of the
28 requirements not being met and must recommend future action as
29 part of the report to the Legislature due February 1 under
30 paragraph (4) (d). The department shall consider exceptions that
31 may have prevented the applicant from meeting the program
32 requirements. Such exceptions include:

- 33 1. Force majeure events.
- 34 2. Significant economic downturn.
- 35 3. Other extenuating circumstances.

36 (10) AUDITS.-The Auditor General may conduct audits
37 pursuant to s. 11.45 to verify the independent analysis required
38 under paragraphs (6) (b) and (7) (c) and to verify that the
39 distributions are expended as required. The Auditor General
40 shall report the findings to the department. If the Auditor
41 General determines that the distribution payments are not



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42 expended as required, the Auditor General must notify the
43 Department of Revenue, which may pursue recovery of
44 distributions under the laws and rules that govern the
45 assessment of taxes.

46 (11) APPLICATION RELATED TO SIGNATURE EVENT.-If an
47 applicant intends to apply, before the 2014 Regular Session, for
48 a signature event for which state funds for a project are
49 requested, the applicant may apply for the program after May 1,
50 2013. The department must review the application and recommend
51 approval or denial of the application to the Legislature. The
52 Legislative Budget Commission may approve such applications and
53 distributions of funds. A distribution to an applicant is

54
55 ===== T I T L E A M E N D M E N T =====

56 And the title is amended as follows:

57 Delete line 76

58 and insert:

59 application and distribution of funds; providing for
60 reimbursement of the state