



523570

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/06/2013	.	
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Appropriations Subcommittee on Finance and Tax (Margolis)  
recommended the following:

**Senate Amendment**

Delete lines 391 - 409  
and insert:  
renovate the facility will be more than \$300 million, including  
permitting, architectural, and engineering fees, and that at  
least a majority of the total construction cost, exclusive of  
in-kind contributions, will be paid for by the ownership group  
of the professional sports franchise or other private sources.

(6)~~(5)~~ An applicant certified as a facility for a new or  
retained professional sports franchise may use funds provided  
under s. 212.20 only for the public purpose of paying for the



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13 acquisition, construction, reconstruction, or renovation of a  
14 facility for a new or retained professional sports franchise to  
15 pay or pledge for the payment of debt service on, or to fund  
16 debt service reserve funds, arbitrage rebate obligations, or  
17 other amounts payable with respect to, bonds issued for the  
18 acquisition, construction, reconstruction, or renovation of such  
19 facility or for the reimbursement of such costs or the  
20 refinancing of bonds issued for such purposes. An applicant  
21 certified as a professional sports franchise renovation facility  
22 may use funds provided under s. 212.20 only for the public  
23 purpose of renovating the facility to pay or pledge for the debt