

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Hooper offered the following:

Amendment (with title amendment)

Remove lines 20-38 and insert:

Section 1. Section 473.3065, Florida Statutes, is amended to read:

473.3065 Clay Ford Scholarship Program; Certified Public Accountant Education Minority Assistance ~~Program~~; Advisory Council.-

(1) The Clay Ford Scholarship ~~Certified Public Accountant Education Minority Assistance~~ Program for Florida residents is hereby established in the division for the purpose of providing scholarships to minority persons as defined in s. 288.703 who are students enrolled in their fifth year of an accounting education program at an institution in this state approved by the board by rule. A Certified Public Accountant Education

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17 Minority Assistance Advisory Council shall assist the board in
18 administering the program.

19 (2) All moneys used to provide scholarships under the Clay
20 Ford Scholarship Program shall be funded by a portion of
21 existing license fees, as set by the board, not to exceed \$10
22 per license. Such moneys shall be deposited into the
23 Professional Regulation Trust Fund in a separate account
24 maintained for that purpose. The department may ~~is authorized to~~
25 spend up to \$200,000 ~~\$100,000~~ per year for the program from this
26 program account, but may not allocate overhead charges to it.
27 Moneys for scholarships shall be disbursed twice per year
28 ~~annually~~ upon recommendation of the advisory council and
29 approval by the board, based on the adopted eligibility criteria
30 and comparative evaluation of all applicants. Funds in the
31 program account may be invested by the Chief Financial Officer
32 under the same limitations as apply to investment of other state
33 funds, and all interest earned thereon shall be credited to the
34 program account.

35 (3) The board shall adopt rules as necessary for
36 administration of the Clay Ford Scholarship Program, including
37 rules relating to the following:

38 (a) Eligibility criteria for receipt of a scholarship,
39 which, at a minimum, shall include the following factors:

- 40 1. Financial need.
- 41 2. Ethnic, gender, or racial minority status pursuant to
42 s. 288.703(4).
- 43 3. Scholastic ability and performance.

44 (b) Scholarship application procedures.

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45 (c) Amounts in which scholarships may be provided, the
46 total amount that may be provided, the timeframe for payments or
47 partial payments, and criteria for how scholarship funds may be
48 expended.

49 (d) The total amount of scholarships that can be made each
50 year.

51 (e) The minimum balance that must be maintained in the
52 program account.

53 (4) Determinations made by the board regarding recipients
54 of scholarship moneys shall not be considered agency action for
55 purposes of chapter 120.

56 (5) It is unlawful for any person or agent of such person
57 to knowingly file with the board any notice, statement, or other
58 document that ~~which~~ is false or that ~~which~~ contains any material
59 misstatement of fact. A person who violates ~~any provision of~~
60 this subsection commits a misdemeanor of the second degree,
61 punishable as provided in s. 775.082 or s. 775.083.

62 (6) There is hereby created the Certified Public
63 Accountant Education Minority Assistance Advisory Council to
64 assist the board in administering the Clay Ford Scholarship
65 Program. The council shall be diverse and representative of the
66 gender, ethnic, and racial categories set forth in s.
67 288.703(4).

68 (a) The council shall consist of five licensed Florida-
69 certified public accountants selected by the board, of whom one
70 shall be a board member who serves as chair of the council, one
71 shall be a representative of the National Association of Black
72 Accountants, one shall be a representative of the Cuban American

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73 CPA Association, and two shall be selected at large. At least
74 one member of the council must be a woman.

75 (b) The board shall determine the terms for initial
76 appointments and appointments thereafter.

77 (c) Any vacancy on the council shall be filled in the
78 manner provided for the selection of the initial member. Any
79 member appointed to fill a vacancy of an unexpired term shall be
80 appointed for the remainder of that term.

81 (d) Three consecutive absences or absences constituting 50
82 percent or more of the council's meetings within any 12-month
83 period shall cause the council membership of the member in
84 question to become void, and the position shall be considered
85 vacant.

86 (e) The members of the council shall serve without
87 compensation, and any necessary and actual expenses incurred by
88 a member while engaged in the business of the council shall be
89 borne by such member or by the organization or agency such
90 member represents. However, the council member who is a member
91 of the board shall be compensated in accordance with ss.
92 455.207(4) and 112.061.

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T I T L E A M E N D M E N T

95 Remove lines 3-6 and insert:

96 473.3065, F.S.; renaming the Certified Public
97 Accountant Education Minority Assistance Program as
98 the "Clay Ford Scholarship Program"; revising
99 provisions for the distribution of scholarships under
100

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101 the program; revising the annual maximum expenditures
102 and