



955932

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
02/19/2013	.	
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The Committee on Commerce and Tourism (Detert) recommended the following:

**Senate Amendment (with directory and title amendments)**

Between lines 46 and 47  
insert:

(9) For each certified applicant, the department must recertify every 5 years that the facility is open, continues to be used by the new or retained professional sports franchise, and is meeting the minimum projections for attendance and sales tax revenue as required at the time of original certification. If the facility is not certified as meeting the minimum projections, it may be decertified by the department.

(a) A certified applicant has 60 days after it receives a



955932

13 notice of intent to decertify from the department to petition  
14 for review of the decertification. Within 45 days after receipt  
15 of the request for review, the department must notify a  
16 certified applicant of the outcome of the review.

17 (b) The department shall notify the Department of Revenue  
18 that a certified applicant is decertified within 10 days after  
19 the order of decertification becomes final. The Department of  
20 Revenue shall immediately stop the payment of any funds under  
21 this section that were not encumbered by the certified applicant  
22 for the public purpose to pay or pledge for the payment of debt  
23 service on, or to fund debt service reserve funds, arbitrage  
24 rebate obligations, or other amounts payable with respect to,  
25 bonds issued for the acquisition, construction, reconstruction,  
26 or renovation of such facility or for the reimbursement of such  
27 costs or the refinancing of bonds issued to pay for the  
28 acquisition, construction, reconstruction, or renovation of a  
29 facility for a new or retained professional sports franchise.

30 (c) The department shall order a decertified applicant to  
31 repay all of the unencumbered state funds received under this  
32 section and any interest that accrued on those funds. The  
33 repayment must be made within 60 days after the decertification  
34 order becomes final. These funds shall be deposited into the  
35 General Revenue Fund.

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===== D I R E C T O R Y C L A U S E A M E N D M E N T=====

And the directory clause is amended as follows:

Delete lines 13 - 15

and insert:



955932

42           Section 1. Paragraphs (c) and (h) of subsection (4) and  
43 subsection (6) are amended, and subsection (9) is added to  
44 section 288.1162, Florida Statutes, to read:

45  
46 ===== T I T L E   A M E N D M E N T =====

47 And the title is amended as follows:

48           Delete line 9

49 and insert:

50           League Soccer franchise; providing for recertification  
51 by the Department of Economic Opportunity every five  
52 years; providing for decertification of an applicant;  
53 providing for notice; providing for certain  
54 distributions to be discontinued; providing an  
55 effective date.