



559150

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/14/2013	.	
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The Committee on Banking and Insurance (Richter) recommended the following:

**Senate Amendment**

Delete lines 587 - 608  
and insert:

(a) Before the beginning of each fiscal year, the corporation shall submit its annual operating budget, as approved by the corporation board, for the fiscal year and set forth that amount to the department in writing. One-fourth of the operating budget shall be transferred to the corporation each quarter. The department shall make the first one-fourth quarter transfer on the first business day of the fiscal year and make the remaining one-fourth quarter transfers before the



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13 second business day of the second, third, and fourth quarters.  
14 The corporation board may approve changes to the operational  
15 budget for a fiscal year by providing written notification of  
16 such changes to the department. The written notification must  
17 indicate the changes to the operational budget and the  
18 conditions that were unforeseen at the time the corporation  
19 developed the operational budget and why the changes are  
20 essential in order to continue operation of the corporation.

21 (b) The corporation shall periodically submit requests to  
22 the department for the transfer of funds to the corporation  
23 needed to make payments to mobile home owners under the  
24 relocation program. Requests must include documentation  
25 indicating the amount of funds needed, the name and location of  
26 the mobile home park, the number of approved applications for  
27 moving expenses or abandonment allowance, and summary  
28 information specifying the number and type, single-section or  
29 multisection, of homes moved or abandoned. The department shall  
30 process requests that include such documentation, subject to the  
31 availability of sufficient funds within the trust fund within 5  
32 business days after receipt of the request. Transfer requests  
33 may be submitted electronically.

34 (c) Funds transferred from the trust fund to the  
35 corporation shall be transferred electronically and shall be  
36 transferred to and maintained in a qualified public depository  
37 as defined in s. 280.02 which is specified by the corporation.

38 (4) Other than the requirements specified under this  
39 section, neither the corporation nor the department are required  
40 to take any other action as a prerequisite to accomplishing the  
41 provisions of this section.



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42           (5) This section does not preclude department inspection of  
43 corporation records 5 business days after receipt of written  
44 notice.