



453694

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/04/2013	.	
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	.	

The Committee on Commerce and Tourism (Hukill) recommended the following:

Senate Amendment (with title amendment)

Between lines 151 and 152
insert:

(d) The department may waive the requirements of paragraphs (a) through (c) by certifying to the Governor and the chair and vice chair of the Legislative Budget Commission the following information:

1. The applicant demonstrates the financial ability to fulfill the requirements of the contract and has submitted an independently audited financial statement for the previous 5 years;



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13 2. If applicable, the applicant was previously a recipient
14 of an incentive under an economic development program, was
15 subject to clawback requirements, and timely complied with those
16 provisions; and

17 3. The department has determined that waiver of the
18 requirements of paragraphs (a) through (c) is in the best
19 interest of the state.

20 (e) For waivers granted under paragraph (d), the department
21 shall provide a written description and evaluation of the waiver
22 to the chair and vice chair of the Legislative Budget
23 Commission. Such information may be provided at the same time
24 that the information for the project consultation is provided to
25 the Legislative Budget Commission under s. 288.1088 or s.
26 288.1089. If the chair or vice chair of the Legislative Budget
27 Commission timely advises the department that such action or
28 proposed action exceeds delegated authority or is contrary to
29 legislative policy or intent, the department shall void the
30 waiver until the Legislative Budget Commission or the
31 Legislature addresses the issue. Notwithstanding such
32 requirement, any project exceeding \$5 million must be approved
33 by the Legislative Budget Commission.

34 (f) The provisions of this subsection shall apply to any
35 contract entered into on or after July 1, 2013.

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37
38 ===== T I T L E A M E N D M E N T =====

39 And the title is amended as follows:

40 Between lines 32 and 33
41 insert:



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42 providing for a waiver of the surety bond or other
43 security if certain information is provided and the
44 department determines it to be in the best interest of
45 the state; providing that the waiver of the surety
46 bond or other security must for funding in excess of
47 \$5 million must be approved by the Legislative Budget
48 Commission;