Florida Senate - 2013 Bill No. CS for SB 458

793490

LEGISLATIVE ACTION

Senate		House
Comm: WD		
04/01/2013	•	
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The Committee on Appropriations (Ring) recommended the following:

Senate Amendment to Amendment (326778)

Delete lines 237 - 289

and insert:

(18) "Minimum benefits" means the benefits set forth in ss. 175.021-175.341 and ss. 175.361-175.401.

(19) "Minimum standards" means the standards set forth in ss. 175.021-175.341 and ss. 175.361-175.401.

9 (20) (13) "Property insurance" means property insurance as 10 defined in s. 624.604 and covers real and personal property 11 within the corporate limits of <u>a</u> any municipality, or within the 12 boundaries of <u>a</u> any special fire control district, within the

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13 state. "Multiple peril" means a combination or package policy 14 that includes both property and casualty coverage for a single 15 premium.

16 (21) "Required benefits" means the lesser of the minimum benefits set forth in this chapter and the base benefits of the plan. For local law plans created after March 1, 2013, the required benefits are the minimum benefits set forth in this chapter.

21 (22) (14) "Retiree" or "retired firefighter" means a 22 firefighter who has entered retirement status. For the purposes 23 of a plan that includes a Deferred Retirement Option Plan 24 (DROP), a firefighter who enters the DROP is shall be considered 25 a retiree for all purposes of the plan. However, a firefighter 26 who enters the DROP and who is otherwise eligible to participate 27 may shall not thereby be precluded from participating, or 28 continuing to participate, in a supplemental plan in existence on, or created after, March 12, 1999 the effective date of this 29 30 act.

31 <u>(23)(15)</u> "Retirement" means a firefighter's separation from 32 city or fire district employment as a firefighter with immediate 33 eligibility for receipt of benefits under the plan. For purposes 34 of a plan that includes a Deferred Retirement Option Plan 35 (DROP), "retirement" means the date a firefighter enters the 36 DROP.

37 (24) "Special benefits" means benefits provided in a
 38 defined contribution plan for firefighters.

39 <u>(25)(16)</u> "Special fire control district" means a special 40 district, as defined in s. 189.403(1), established for the 41 purposes of extinguishing fires, protecting life, and protecting Florida Senate - 2013 Bill No. CS for SB 458

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42 property within the incorporated or unincorporated portions of a 43 any county or combination of counties, or within any combination 44 of incorporated and unincorporated portions of a any county or 45 combination of counties. The term does not include any dependent or independent special district, as those terms are defined in 46 s. 189.403(2) and (3), respectively, the employees of which are 47 48 members of the Florida Retirement System pursuant to s. 49 121.051(1) or (2).

50 $(26) \cdot (17)$ "Supplemental plan" means a plan to which deposits 51 are made to provide extra benefits for firefighters, or for 52 firefighters and police officers if both are where included 53 under this chapter. Such a plan is an element of a local law plan and exists in conjunction with a defined benefit component 54 55 plan that meets the required minimum benefits and minimum standards of this chapter. Any supplemental plan in existence on 56 57 March 1, 2013, shall be deemed to be a defined contribution plan 58 in compliance with s. 175.351(8).

59 (27) (18) "Supplemental plan municipality" means <u>a</u> any local
60 law municipality in which there existed a supplemental plan
61 existed, of any type or nature, as of December 1, 2000.