



233250

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/01/2013	.	
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	.	

The Committee on Commerce and Tourism (Hukill) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Paragraphs (e) through (q) of subsection (5) of section 212.08, Florida Statutes, are redesignated as paragraphs (d) through (p), respectively, and paragraphs (b), (d), and (h) of that subsection and paragraph (f) of subsection (15) of that section are amended, to read:

212.08 Sales, rental, use, consumption, distribution, and storage tax; specified exemptions.—The sale at retail, the rental, the use, the consumption, the distribution, and the



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13 storage to be used or consumed in this state of the following
14 are hereby specifically exempt from the tax imposed by this
15 chapter.

16 (5) EXEMPTIONS; ACCOUNT OF USE.—

17 (b) *Machinery and equipment used by manufacturers to*
18 *increase productive output.*—

19 1. Industrial machinery and equipment purchased for
20 ~~exclusive use in this state by a new business in spaceport~~
21 ~~activities as defined by s. 212.02 or for use in new businesses~~
22 ~~that manufacture, process, compound, or produce for sale items~~
23 ~~of tangible personal property at fixed locations are exempt from~~
24 ~~the tax imposed by this chapter if, at the time of purchase, the~~
25 ~~purchaser furnishes the seller with a signed certificate stating~~
26 ~~that the items to be exempted are for exclusive use as provided~~
27 ~~in this paragraph. The certificate relieves the seller of the~~
28 ~~responsibility of collecting the tax on the sale of such items~~
29 ~~and the department shall look solely to the purchaser for~~
30 ~~recovery of the tax if it determines that the purchaser was not~~
31 ~~entitled to the exemption upon an affirmative showing by the~~
32 ~~taxpayer to the satisfaction of the department that such items~~
33 ~~are used in a new business in this state. Such purchases must be~~
34 ~~made before the date the business first begins its productive~~
35 ~~operations, and delivery of the purchased item must be made~~
36 ~~within 12 months after that date.~~

37 ~~2. Industrial machinery and equipment purchased for~~
38 ~~exclusive use by an expanding facility which is engaged in~~
39 ~~spaceport activities as defined by s. 212.02 or for use in~~
40 ~~expanding manufacturing facilities or plant units which~~
41 ~~manufacture, process, compound, or produce for sale items of~~



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42 ~~tangible personal property at fixed locations in this state are~~
43 ~~exempt from any amount of tax imposed by this chapter upon an~~
44 ~~affirmative showing by the taxpayer to the satisfaction of the~~
45 ~~department that such items are used to increase the productive~~
46 ~~output of such expanded facility or business by not less than 5~~
47 ~~percent.~~

48 ~~3.a. To receive an exemption provided by subparagraph 1. or~~
49 ~~subparagraph 2., a qualifying business entity shall apply to the~~
50 ~~department for a temporary tax exemption permit. The application~~
51 ~~shall state that a new business exemption or expanded business~~
52 ~~exemption is being sought. Upon a tentative affirmative~~
53 ~~determination by the department pursuant to subparagraph 1. or~~
54 ~~subparagraph 2., the department shall issue such permit.~~

55 ~~b. The applicant shall maintain all necessary books and~~
56 ~~records to support the exemption. Upon completion of purchases~~
57 ~~of qualified machinery and equipment pursuant to subparagraph 1.~~
58 ~~or subparagraph 2., the temporary tax permit shall be delivered~~
59 ~~to the department or returned to the department by certified or~~
60 ~~registered mail.~~

61 ~~c. If, in a subsequent audit conducted by the department,~~
62 ~~it is determined that the machinery and equipment purchased as~~
63 ~~exempt under subparagraph 1. or subparagraph 2. did not meet the~~
64 ~~criteria mandated by this paragraph or if commencement of~~
65 ~~production did not occur, the amount of taxes exempted at the~~
66 ~~time of purchase shall immediately be due and payable to the~~
67 ~~department by the business entity, together with the appropriate~~
68 ~~interest and penalty, computed from the date of purchase, in the~~
69 ~~manner prescribed by this chapter.~~

70 ~~d. If a qualifying business entity fails to apply for a~~



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71 ~~temporary exemption permit or if the tentative determination by~~
72 ~~the department required to obtain a temporary exemption permit~~
73 ~~is negative, a qualifying business entity shall receive the~~
74 ~~exemption provided in subparagraph 1. or subparagraph 2. through~~
75 ~~a refund of previously paid taxes. No refund may be made for~~
76 ~~such taxes unless the criteria mandated by subparagraph 1. or~~
77 ~~subparagraph 2. have been met and commencement of production has~~
78 ~~occurred.~~

79 ~~4. The department shall adopt rules governing applications~~
80 ~~for, issuance of, and the form of temporary tax exemption~~
81 ~~permits; provisions for recapture of taxes; and the manner and~~
82 ~~form of refund applications, and may establish guidelines as to~~
83 ~~the requisites for an affirmative showing of increased~~
84 ~~productive output, commencement of production, and qualification~~
85 ~~for exemption.~~

86 ~~2.5. The exemption does exemptions provided in~~
87 ~~subparagraphs 1. and 2. do not apply to machinery or equipment~~
88 ~~purchased or used by electric utility companies, communications~~
89 ~~companies, oil or gas exploration or production operations,~~
90 ~~publishing firms that do not export at least 50 percent of their~~
91 ~~finished product out of the state, any firm subject to~~
92 ~~regulation by the Division of Hotels and Restaurants of the~~
93 ~~Department of Business and Professional Regulation, or any firm~~
94 ~~that does not manufacture, process, compound, or produce for~~
95 ~~sale items of tangible personal property ~~or that does not use~~~~
96 ~~such machinery and equipment in spaceport activities as required~~
97 ~~by this paragraph. The exemption applies exemptions provided in~~
98 ~~subparagraphs 1. and 2. shall apply to machinery and equipment~~
99 ~~purchased for use in phosphate or other solid minerals~~



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100 severance, mining, or processing operations.

101 ~~3.6. For the purposes of the exemption, the term exemptions~~
102 ~~provided in subparagraphs 1. and 2., these terms have the~~
103 ~~following meanings:~~

104 a. "Industrial machinery and equipment" means tangible
105 personal property or other property that has a depreciable life
106 of 3 years or more and ~~that~~ is used as an integral part in the
107 manufacturing, processing, compounding, or production of
108 tangible personal property for sale ~~or is exclusively used in~~
109 ~~spaceport activities.~~ A building and its structural components
110 are not industrial machinery and equipment unless the building
111 or structural component is so closely related to the industrial
112 machinery and equipment that it houses or supports that the
113 building or structural component can be expected to be replaced
114 when the machinery and equipment are replaced. Heating and air-
115 conditioning systems are not industrial machinery and equipment
116 unless the sole justification for their installation is to meet
117 the requirements of the production process, even though the
118 system may provide incidental comfort to employees or serve, to
119 an insubstantial degree, nonproduction activities. The term
120 includes parts and accessories for industrial machinery and
121 equipment only to the extent that the exemption thereof is
122 ~~consistent with the provisions of this paragraph.~~

123 b. ~~"Productive output" means the number of units actually~~
124 ~~produced by a single plant, operation, or product line in a~~
125 ~~single continuous 12-month period, irrespective of sales.~~
126 ~~Increases in productive output shall be measured by the output~~
127 ~~for 12 continuous months selected by the expanding business~~
128 ~~after completion of the installation of such machinery or~~



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129 ~~equipment over the output for the 12 continuous months~~
130 ~~immediately preceding such installation. However, in no case may~~
131 ~~such time period begin later than 2 years after completion of~~
132 ~~the installation of the new machinery and equipment. The units~~
133 ~~used to measure productive output shall be physically comparable~~
134 ~~between the two periods, irrespective of sales.~~

135 ~~(d) Machinery and equipment used under federal procurement~~
136 ~~contract.—~~

137 ~~1. Industrial machinery and equipment purchased by an~~
138 ~~expanding business which manufactures tangible personal property~~
139 ~~pursuant to federal procurement regulations at fixed locations~~
140 ~~in this state are exempt from the tax imposed in this chapter~~
141 ~~upon an affirmative showing by the taxpayer to the satisfaction~~
142 ~~of the department that such items are used to increase the~~
143 ~~implicit productive output of the expanded business by not less~~
144 ~~than 10 percent. The percentage of increase is measured as~~
145 ~~deflated implicit productive output for the calendar year during~~
146 ~~which the installation of the machinery or equipment is~~
147 ~~completed or during which commencement of production utilizing~~
148 ~~such items is begun divided by the implicit productive output~~
149 ~~for the preceding calendar year. In no case may the commencement~~
150 ~~of production begin later than 2 years following completion of~~
151 ~~installation of the machinery or equipment.~~

152 ~~2. The amount of the exemption allowed shall equal the~~
153 ~~taxes otherwise imposed by this chapter on qualifying industrial~~
154 ~~machinery or equipment reduced by the percentage of gross~~
155 ~~receipts from cost-reimbursement type contracts attributable to~~
156 ~~the plant or operation to total gross receipts so attributable,~~
157 ~~accrued for the year of completion or commencement.~~



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158 ~~3. The exemption provided by this paragraph shall inure to~~
159 ~~the taxpayer only through refund of previously paid taxes. Such~~
160 ~~refund shall be made within 30 days of formal approval by the~~
161 ~~department of the taxpayer's application, which application may~~
162 ~~be made on an annual basis following installation of the~~
163 ~~machinery or equipment.~~

164 ~~4. For the purposes of this paragraph, the term:~~

165 ~~a. "Cost-reimbursement type contracts" has the same meaning~~
166 ~~as in 32 C.F.R. s. 3-405.~~

167 ~~b. "Deflated implicit productive output" means the product~~
168 ~~of implicit productive output times the quotient of the national~~
169 ~~defense implicit price deflator for the preceding calendar year~~
170 ~~divided by the deflator for the year of completion or~~
171 ~~commencement.~~

172 ~~e. "Eligible costs" means the total direct and indirect~~
173 ~~costs, as defined in 32 C.F.R. ss. 15-202 and 15-203, excluding~~
174 ~~general and administrative costs, selling expenses, and profit,~~
175 ~~defined by the uniform cost-accounting standards adopted by the~~
176 ~~Cost Accounting Standards Board created pursuant to 50 U.S.C. s.~~
177 ~~2168.~~

178 ~~d. "Implicit productive output" means the annual eligible~~
179 ~~costs attributable to all contracts or subcontracts subject to~~
180 ~~federal procurement regulations of the single plant or operation~~
181 ~~at which the machinery or equipment is used.~~

182 ~~e. "Industrial machinery and equipment" means tangible~~
183 ~~personal property or other property that has a depreciable life~~
184 ~~of 3 years or more, that qualifies as an eligible cost under~~
185 ~~federal procurement regulations, and that is used as an integral~~
186 ~~part of the process of production of tangible personal property.~~



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187 ~~A building and its structural components are not industrial~~
188 ~~machinery and equipment unless the building or structural~~
189 ~~component is so closely related to the industrial machinery and~~
190 ~~equipment that it houses or supports that the building or~~
191 ~~structural component can be expected to be replaced when the~~
192 ~~machinery and equipment are replaced. Heating and air-~~
193 ~~conditioning systems are not industrial machinery and equipment~~
194 ~~unless the sole justification for their installation is to meet~~
195 ~~the requirements of the production process, even though the~~
196 ~~system may provide incidental comfort to employees or serve, to~~
197 ~~an insubstantial degree, nonproduction activities. The term~~
198 ~~includes parts and accessories only to the extent that the~~
199 ~~exemption of such parts and accessories is consistent with the~~
200 ~~provisions of this paragraph.~~

201 ~~f. "National defense implicit price deflator" means the~~
202 ~~national defense implicit price deflator for the gross national~~
203 ~~product as determined by the Bureau of Economic Analysis of the~~
204 ~~United States Department of Commerce.~~

205 ~~5. The exclusions provided in subparagraph (b)5. apply to~~
206 ~~this exemption. This exemption applies only to machinery or~~
207 ~~equipment purchased pursuant to production contracts with the~~
208 ~~United States Department of Defense and Armed Forces, the~~
209 ~~National Aeronautics and Space Administration, and other federal~~
210 ~~agencies for which the contracts are classified for national~~
211 ~~security reasons. In no event shall the provisions of this~~
212 ~~paragraph apply to any expanding business the increase in~~
213 ~~productive output of which could be measured under the~~
214 ~~provisions of sub-subparagraph (b)6.b. as physically comparable~~
215 ~~between the two periods.~~



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216 (g) ~~(h)~~ *Business property used in an enterprise zone.*-

217 1. Business property purchased for use by businesses
218 located in an enterprise zone which is subsequently used in an
219 enterprise zone is ~~shall be~~ exempt from the tax imposed by this
220 chapter. This exemption inures to the business only through a
221 refund of previously paid taxes. A refund shall be authorized
222 upon an affirmative showing by the taxpayer, to the satisfaction
223 of the department, that the requirements of this paragraph have
224 been met.

225 2. To receive a refund, the business must file ~~under oath~~
226 with the governing body or enterprise zone development agency
227 that has ~~having~~ jurisdiction over the enterprise zone where the
228 business is located, as applicable, an application, under oath,
229 which includes:

230 a. The name and address of the business claiming the
231 refund.

232 b. The identifying number assigned pursuant to s. 290.0065
233 to the enterprise zone in which the business is located.

234 c. A specific description of the property for which a
235 refund is sought, including its serial number or other permanent
236 identification number.

237 d. The location of the property.

238 e. The sales invoice or other proof of purchase of the
239 property, showing the amount of sales tax paid, the date of
240 purchase, and the name and address of the sales tax dealer from
241 whom the property was purchased.

242 f. Whether the business is a small business as defined by
243 s. 288.703.

244 g. If applicable, the name and address of each permanent



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245 employee of the business, including, for each employee who is a
246 resident of an enterprise zone, the identifying number assigned
247 pursuant to s. 290.0065 to the enterprise zone in which the
248 employee resides.

249 3. Within 10 working days after receipt of an application,
250 the governing body or enterprise zone development agency shall
251 review the application to determine if it contains all the
252 information required pursuant to subparagraph 2. and meets the
253 criteria set out in this paragraph. The governing body or agency
254 shall certify all applications that contain the information
255 required pursuant to subparagraph 2. and meet the criteria set
256 out in this paragraph as eligible to receive a refund. If
257 applicable, the governing body or agency shall also certify if
258 20 percent of the employees of the business are residents of an
259 enterprise zone, excluding temporary and part-time employees.
260 The certification must ~~shall~~ be in writing, and a copy of the
261 certification must ~~shall~~ be transmitted to the executive
262 director of the Department of Revenue. The business is ~~shall be~~
263 responsible for forwarding a certified application to the
264 department within the time specified in subparagraph 4.

265 4. An application for a refund pursuant to this paragraph
266 must be submitted to the department within 6 months after the
267 tax is due on the business property that is purchased.

268 5. The amount refunded on purchases of business property
269 under this paragraph shall be the lesser of 97 percent of the
270 sales tax paid on such business property or \$5,000, or, if ~~no~~
271 ~~less than~~ 20 percent or more of the employees of the business
272 are residents of an enterprise zone, excluding temporary and
273 part-time employees, the amount ~~refunded on purchases of~~



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274 ~~business property under this paragraph~~ shall be the lesser of 97
275 percent of the sales tax paid on such business property or
276 \$10,000. A refund must ~~approved pursuant to this paragraph shall~~
277 be made within 30 days after formal approval by the department
278 of the application for the refund. A refund may not be granted
279 ~~under this paragraph~~ unless the amount to be refunded exceeds
280 \$100 in sales tax paid on purchases made within a 60-day time
281 period.

282 6. The department shall adopt rules governing the manner
283 and form of refund applications and may establish guidelines as
284 to the requisites for an affirmative showing of qualification
285 for exemption under this paragraph.

286 7. If the department determines that the business property
287 is used outside an enterprise zone within 3 years after ~~from~~ the
288 date of purchase, the amount of taxes refunded to the business
289 purchasing such business property is ~~shall~~ immediately be due
290 and payable to the department by the business, together with the
291 appropriate interest and penalty, computed from the date of
292 purchase, in the manner provided by this chapter.

293 Notwithstanding this subparagraph, business property used
294 exclusively in:

- 295 a. Licensed commercial fishing vessels,
- 296 b. Fishing guide boats, or
- 297 c. Ecotourism guide boats

298
299 that leave and return to a fixed location within an area
300 designated under s. 379.2353, Florida Statutes 2010, are
301 eligible for the exemption ~~provided under this paragraph~~ if all
302 requirements of this paragraph are met. Such vessels and boats



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303 must be owned by a business that is eligible to receive the
304 exemption ~~provided under this paragraph~~. This exemption does not
305 apply to the purchase of a vessel or boat.

306 8. The department shall deduct an amount equal to 10
307 percent of each refund granted under this paragraph from the
308 amount transferred into the Local Government Half-cent Sales Tax
309 Clearing Trust Fund pursuant to s. 212.20 for the county area in
310 which the business property is located and shall transfer that
311 amount to the General Revenue Fund.

312 9. For the purposes of this exemption, the term "business
313 property" means new or used property defined as "recovery
314 property" in s. 168(c) of the Internal Revenue Code of 1954, as
315 amended, except:

316 a. Property classified as 3-year property under s.
317 168(c) (2) (A) of the Internal Revenue Code of 1954, as amended;

318 b. Industrial machinery and equipment as defined in
319 subparagraph (b)3. ~~sub-subparagraph (b)6.a.~~ and eligible for
320 exemption under paragraph (b);

321 c. Building materials as defined in sub-subparagraph
322 (g)8.a.; and

323 d. Business property having a sales price of under \$5,000
324 per unit.

325 10. This paragraph expires on the date specified in s.
326 290.016 for the expiration of the Florida Enterprise Zone Act.

327 (15) ELECTRICAL ENERGY USED IN AN ENTERPRISE ZONE.—

328 (f) For the purpose of the exemption provided in this
329 subsection, the term "qualified business" means a business that
330 ~~which~~ is:

331 1. First occupying a new structure to which electrical



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332 service, other than that used for construction purposes, has not
333 been previously provided or furnished;

334 2. Newly occupying an existing, remodeled, renovated, or
335 rehabilitated structure to which electrical service, other than
336 that used for remodeling, renovation, or rehabilitation of the
337 structure, has not been provided or furnished in the three
338 preceding billing periods; or

339 3. Occupying a new, remodeled, rebuilt, renovated, or
340 rehabilitated structure for which a refund has been granted
341 pursuant to paragraph (5) (f) ~~(5) (g)~~.

342 Section 2. Effective July 1, 2013, paragraph (c) of
343 subsection (2) of section 288.1045, Florida Statutes, is
344 amended, and present paragraphs (d) through (h) of that
345 subsection are redesignated as paragraphs (c) through (g),
346 respectively, to read:

347 288.1045 Qualified defense contractor and space flight
348 business tax refund program.—

349 (2) GRANTING OF A TAX REFUND; ELIGIBLE AMOUNTS.—

350 ~~(c) A qualified applicant may not receive more than \$7~~
351 ~~million in tax refunds pursuant to this section in all fiscal~~
352 ~~years.—~~

353 Section 3. Effective July 1, 2013, paragraph (c) of
354 subsection (3) of section 288.106, Florida Statutes, is amended
355 to read:

356 288.106 Tax refund program for qualified target industry
357 businesses.—

358 (3) TAX REFUND; ELIGIBLE AMOUNTS.—

359 (c) A qualified target industry business may not receive
360 refund payments of more than 25 percent of the total tax refunds



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361 specified in the tax refund agreement under subparagraph
362 (5)(a)1. in any fiscal year. Further, a qualified target
363 industry business may not receive more than \$1.5 million in
364 refunds under this section in any single fiscal year, or more
365 than \$2.5 million in any single fiscal year if the project is
366 located in an enterprise zone. ~~A qualified target industry~~
367 ~~business may not receive more than \$7 million in refund payments~~
368 ~~under this section in all fiscal years, or more than \$7.5~~
369 ~~million if the project is located in an enterprise zone.~~

370 Section 4. Section 212.0602, Florida Statutes, is amended
371 to read:

372 212.0602 Education; limited exemption.—To facilitate
373 investment in education and job training, there is also exempt
374 from the taxes levied under this chapter, subject to the
375 provisions of this section, the purchase or lease of materials,
376 equipment, and other items or the license in or lease of real
377 property by any entity, institution, or organization that is
378 primarily engaged in teaching students to perform any of the
379 activities or services described in s. 212.031(1)(a)9., that
380 conducts classes at a fixed location located in this state, that
381 is licensed under chapter 1005, and that has at least 500
382 enrolled students. Any entity, institution, or organization
383 meeting the requirements of this section shall be deemed to
384 qualify for the exemptions under ~~in~~ ss. 212.031(1)(a)9. and
385 212.08(5)(e) ~~212.08(5)(f)~~ and (12), and to qualify for an
386 exemption for its purchase or lease of materials, equipment, and
387 other items used for education or demonstration of the school's
388 curriculum, including supporting operations. ~~Nothing in This~~
389 section does not ~~shall~~ preclude an entity described in this



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390 section from qualifying for any other exemption provided under
391 ~~for in~~ this chapter.

392 Section 5. Paragraph (c) of subsection (1) of section
393 220.183, Florida Statutes, is amended to read:

394 220.183 Community contribution tax credit.—

395 (1) AUTHORIZATION TO GRANT COMMUNITY CONTRIBUTION TAX
396 CREDITS; LIMITATIONS ON INDIVIDUAL CREDITS AND PROGRAM
397 SPENDING.—

398 (c) The total amount of tax credit which may be granted for
399 all programs approved under this section, s. 212.08(5)(o)
400 ~~212.08(5)(p)~~, and s. 624.5105 is \$10.5 million annually for
401 projects that provide homeownership opportunities for low-income
402 households or very-low-income households as those terms are
403 defined in s. 420.9071~~(19) and (28)~~ and \$3.5 million annually
404 for all other projects.

405 Section 6. Paragraph (a) of subsection (9) of section
406 290.0056, Florida Statutes, is amended to read:

407 290.0056 Enterprise zone development agency.—

408 (9) The following powers and responsibilities shall be
409 performed by the governing body creating the enterprise zone
410 development agency acting as the managing agent of the
411 enterprise zone development agency, or, contingent upon approval
412 by such governing body, such powers and responsibilities shall
413 be performed by the enterprise zone development agency:

414 (a) To review, process, and certify applications for state
415 enterprise zone tax incentives pursuant to ss. 212.08(5)(f), (g)
416 ~~212.08(5)(g), (h)~~, and (15); 212.096; 220.181; and 220.182.

417 Section 7. Subsections (4) and (5) of section 290.007,
418 Florida Statutes, are amended to read:



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419 290.007 State incentives available in enterprise zones.—The
420 following incentives are provided by the state to encourage the
421 revitalization of enterprise zones:

422 (4) The sales tax exemption for building materials used in
423 the rehabilitation of real property in enterprise zones provided
424 in s. 212.08(5)(f) ~~212.08(5)(g)~~.

425 (5) The sales tax exemption for business equipment used in
426 an enterprise zone provided in s. 212.08(5)(g) ~~212.08(5)(h)~~.

427 Section 8. Paragraph (c) of subsection (1) of section
428 624.5105, Florida Statutes, is amended to read:

429 624.5105 Community contribution tax credit; authorization;
430 limitations; eligibility and application requirements;
431 administration; definitions; expiration.—

432 (1) AUTHORIZATION TO GRANT TAX CREDITS; LIMITATIONS.—

433 (c) The total amount of tax credit which may be granted for
434 all programs approved under this section and ss. 212.08(5)(o)
435 ~~212.08(5)(p)~~ and 220.183 is \$10.5 million annually for projects
436 that provide homeownership opportunities for low-income
437 households or very-low-income households as those terms are
438 defined in s. ~~420.9071(19) and (28)~~ and \$3.5 million annually
439 for all other projects.

440 Section 9. Subsection (1) of section 1011.94, Florida
441 Statutes, is amended to read:

442 1011.94 University Major Gifts Program.—

443 (1) The ~~There is established a~~ University Major Gifts
444 Program is established. The purpose of the program is to enable
445 each university to provide donors with an incentive in the form
446 of matching grants for donations for the establishment of
447 permanent endowments and sales tax exemption matching funds



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448 received pursuant to s. 212.08(5)(i) ~~212.08(5)(j)~~, which must be
449 invested, with the proceeds of the investment used to support
450 libraries and instruction and research programs, as defined by
451 the Board of Governors.

452 Section 10. Except as otherwise expressly provided in this
453 act, and except for this section which shall take effect upon
454 becoming law, this act shall take effect January 1, 2014.

455

456 ===== T I T L E A M E N D M E N T =====

457 And the title is amended as follows:

458 Delete everything before the enacting clause
459 and insert:

460

A bill to be entitled

461 An act relating to economic business incentives;
462 amending s. 212.08, F.S.; revising the sales tax
463 exemption for certain business purchases of industrial
464 machinery and equipment; deleting certain limitations
465 on, and procedural requirements relating to, the
466 exemption; deleting the sales tax exemption for
467 machinery and equipment used for certain federal
468 procurement contracts; conforming cross-references;
469 amending s. 288.1045, F.S.; deleting the limitation on
470 the maximum amount of tax refunds a business may
471 receive under the qualified defense contractor and
472 space flight business tax refund program; amending s.
473 288.106, F.S.; deleting the limitation on the maximum
474 amount of tax refunds a business may receive under the
475 tax refund program for qualified target industry
476 businesses; amending ss. 212.0602, 220.183, 290.0056,



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290.007, 627.5105, and 1011.94, F.S.; conforming
cross-references; providing effective dates.