



HB 533, Engrossed 1

2013

1 A bill to be entitled

2 An act relating to the City of Tampa, Hillsborough  
3 County; amending chapter 23559, Laws of Florida, 1945,  
4 as amended; revising the General Employees' Pension  
5 Plan for the City of Tampa; revising the definition of  
6 the term "Pension Credit"; specifying conditions under  
7 which an Employee's Pension Credit is nonforfeitable;  
8 providing for the return to an Employee of his or her  
9 contributions to the Plan under certain circumstances;  
10 providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Subsection (K) of section 4 of chapter 23559,  
15 Laws of Florida, 1945, as amended by chapter 2004-431, Laws of  
16 Florida, is amended to read:

17 Section 4. Definitions.

18 (K) Pension Credit. Pension Credit shall refer to the  
19 minimum number of years necessary to have a vested pension. For  
20 the purposes of this Act, an Employee shall work 6 continuous  
21 years to earn Pension Credit, except that an Employee's Pension  
22 Credit shall become nonforfeitable if the Plan is fully  
23 terminated or has a partial termination applicable to such  
24 Employee. An Employee with less than 6 continuous years of  
25 service will be entitled to the return of his or her  
26 contributions to the Plan upon the termination or partial  
27 termination of the Plan.

28 Section 2. This act shall take effect upon becoming a law.