



269104

LEGISLATIVE ACTION

Senate

House

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Floor: 3/AD/2R

04/24/2013 11:48 AM

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Senator Hays moved the following:

**Senate Amendment (with title amendment)**

Delete line 361

and insert:

association shall bear the cost of any insurance or bond. If  
annually approved by a majority of the voting interests present  
at a properly called meeting of the association, an association  
may waive the requirement of obtaining an insurance policy or  
fidelity bond for all persons who control or disburse funds of  
the association.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:



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14           Between lines 52 and 53  
15 insert:  
16           authorizing an association to waive the requirement of  
17           obtaining an insurance policy or fidelity bond under  
18           certain conditions;