

By Senator Joyner

19-01487-13

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1 A bill to be entitled

2 An act relating to the City of Tampa, Hillsborough
3 County; amending chapter 23559, Laws of Florida, 1945,
4 as amended; revising the General Employees' Pension
5 Plan for the City of Tampa; revising the definition of
6 the term "Pension Credit"; providing an effective
7 date.
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9 Be It Enacted by the Legislature of the State of Florida:
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11 Section 1. Subsection (K) of section 4 of chapter 23559,
12 Laws of Florida, 1945, as amended by chapter 2004-431, Laws of
13 Florida, is amended to read:

14 Section 4. Definitions.

15 (K) Pension Credit. Pension Credit shall refer to the
16 minimum number of years necessary to have a vested pension. For
17 the purposes of this Act, an Employee shall work 6 continuous
18 years to earn Pension Credit, except that an Employee's Pension
19 Credit shall become nonforfeitable to the extent such Pension
20 Credit is funded if the Plan is fully terminated or has a
21 partial termination applicable to such Employee.

22 Section 2. This act shall take effect upon becoming a law.