Amendment No.

## CHAMBER ACTION

<u>Senate</u> <u>House</u>

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Representative Rader offered the following:

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## Amendment (with title amendment)

Between lines 1861 and 1862, insert:

Section 45. Subsection (8) of section 627.782, Florida Statutes, is amended to read:

627.782 Adoption of rates.-

(8) Each title insurance agency and insurer licensed to do business in this state and each insurer's direct or retail business in this state shall maintain and submit information, including revenue, loss, and expense data, as the office determines necessary to assist in the analysis of title insurance premium rates, title search costs, and the condition of the title insurance industry in this state. This information must be transmitted to the office annually by May March 31 of the year after the reporting year. The commission shall adopt

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rules regarding the collection and analysis of the data from the title insurance industry.

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## TITLE AMENDMENT

Between lines 201 and 202, insert:
627.782, F.S.; revising the date by which title
insurance agencies and certain insurers must annually
submit specified information to the Office of
Insurance Regulation; amending s.