A bill to be entitled

An act relating to the Economic Garden.

An act relating to the Economic Gardening Technical Assistance Program; amending s. 288.1082, F.S.; expanding the Economic Gardening Technical Assistance Pilot Program into a statewide program; requiring the Department of Economic Opportunity to contract with the Florida Economic Gardening Institute at the University of Central Florida to administer the program; revising and providing eligibility requirements for the program; providing definitions; amending s. 288.1081, F.S.; conforming references to the Economic Gardening Technical Assistance Pilot Program to changes made by the act; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Section 288.1082, Florida Statutes, is amended to read:

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288.1082 Economic Gardening Technical Assistance Pilot Program.—

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(1) There is created within the department the Economic Gardening Technical Assistance Pilot Program. The purpose of the pilot program is to stimulate investment in Florida's economy by providing technical assistance for expanding businesses in the state.

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(2) The department shall contract with the Florida Economic Gardening Institute at the University of Central

Page 1 of 7

Florida one or more entities to administer the pilot program under this section. The department shall award each contract in accordance with the competitive bidding requirements in s. 287.057 to an entity that demonstrates the ability to implement the pilot program on a statewide basis, has an outreach plan, and has the ability to provide counseling services, access to technology and information, marketing services and advice, business management support, and other similar services. In selecting these entities, the department also must consider whether the entities will qualify for matching funds to provide the technical assistance.

- (3) The Florida Economic Gardening Institute A contracted entity administering the pilot program shall provide technical assistance for eligible businesses which includes, but is not limited to:
- (a) Access to free or affordable information services and consulting services, including information on markets, customers, and competitors, such as business databases, geographic information systems, and search engine marketing.
- (b) Development of business connections, including interaction and exchange among business owners and resource providers, such as trade associations, think tanks, academic institutions, business roundtables, peer-to-peer learning sessions, and mentoring programs.
- (4)(a) To be eligible for assistance under the pilot program, a business must:
- $\underline{\text{1.}}$ Be a for-profit, privately held, investment-grade business. $\underline{\text{that}}$

2. Have employed employs at least 10 persons but not more than 99 50 persons at the end of the preceding fiscal year., has maintained its principal place of business in the state for at least the previous 2 years,

- 3. Have generated generates at least \$1 million but not more than \$50 \$25 million in annual revenue during the preceding fiscal year., qualifies for the tax refund program for qualified target industry businesses under s. 288.106, and,
- $\underline{4.}$ During $\underline{2}$ $\underline{3}$ of the previous $\underline{6}$ $\underline{5}$ years, $\underline{\text{have}}$ $\underline{\text{has}}$ increased $\underline{\text{either}}$ $\underline{\text{both}}$ its number of full-time equivalent employees in this state or $\underline{\text{and}}$ its gross revenues.
- 5. Generate a minimum of 51 percent of its revenue outside the state, be located in a "rural community" as defined in s. 288.0656, or be classified within a qualifying NAICS code.
 - (b) As used in this section, the term:

- 1. "NAICS" means those classifications contained in the

 North American Industry Classification System, as published in

 2012 by the Office of Management and Budget, Executive Office of the President.
- 2. "Qualifying NAICS code" means any NAICS code within any of the following NAICS sectors: 31-33, Manufacturing; 42, Wholesale Trade; 51, Information; 52, Finance and Insurance; 54, Professional, Scientific, and Technical Services; 55, Management of Companies and Enterprises; or 56, Administrative and Support and Waste Management and Remediation Services.
- $\underline{\text{(c)}}$ The Florida Economic Gardening Institute A contracted entity administering the pilot program, in selecting the eligible businesses to receive assistance, shall choose

businesses in more than one industry cluster and, to the maximum extent practicable, shall choose businesses that are geographically distributed throughout Florida or are in partnership with businesses that are geographically distributed throughout Florida.

- (5)(a) A business receiving assistance under the pilot program must enter into an agreement with the Florida Economic Gardening Institute contracted entity administering the program to establish the business's commitment to participate participation in the pilot program. The agreement must require, at a minimum, that the business:
- 1. Attend a minimum number of meetings between the business and the <u>Florida Economic Gardening Institute</u> contracted entity administering the pilot program.
- 2. Report job creation data in the manner prescribed by the Florida Economic Gardening Institute contracted entity administering the pilot program.
- 3. Provide financial data in the manner prescribed by the Florida Economic Gardening Institute contracted entity administering the program.
- (b) The Florida Economic Gardening Institute department or the contracted entity administering the pilot program may prescribe in the agreement additional reporting requirements that are necessary to track the progress of the business and monitor the business's implementation of the assistance. The institute contracted entity shall report the information to the department on a quarterly basis.
 - (6) The Florida Economic Gardening Institute A contracted

entity administering the pilot program is authorized to promote the general business interests or industrial interests of the state.

- (7) The department shall review the progress of the Florida Economic Gardening Institute contracted entity administering the pilot program at least once each 6 months and shall determine whether the institute contracted entity is meeting its contractual obligations for administering the pilot program. The department may terminate and rebid a contract if the institute contracted entity does not meet its contractual obligations.
- (8) On December 31 of each year, the department shall submit a report to the Governor, the President of the Senate, and the Speaker of the House of Representatives that which describes in detail the progress of the pilot program. The report must include, at a minimum, the number of businesses receiving assistance, the number of full-time equivalent jobs created as a result of the assistance, if any, the amount of wages paid to employees in the newly created jobs, and the locations and types of economic activity undertaken by the businesses.
- (9) The department may adopt rules under ss. 120.536(1) and 120.54 to administer this section.
- Section 2. Paragraphs (a) and (b) of subsection (3) of section 288.1081, Florida Statutes, are amended to read:
 - 288.1081 Economic Gardening Business Loan Pilot Program.-
- (3) (a) To be eligible for a loan under the pilot program, an applicant must be a business eligible for assistance under

Page 5 of 7

the Economic Gardening Technical Assistance Pilot Program as provided in s. 288.1082(4)(a).

- (b) A loan applicant must submit a written application to the loan administrator in the format prescribed by the loan administrator. The application must include:
- 1. The applicant's federal employer identification number, reemployment assistance account number, and sales or other tax registration number.
- 2. The street address of the applicant's principal place of business in this state.
- 3. A description of the type of economic activity, product, or research and development undertaken by the applicant, including the six-digit North American Industry Classification System code for each type of economic activity conducted by the applicant.
- 4. The applicant's annual revenue, number of employees, number of full-time equivalent employees, and other information necessary to verify the applicant's eligibility for the pilot program under s. 288.1082(4)(a).
- 5. The projected investment in the business, if any, which the applicant proposes in conjunction with the loan.
- 6. The total investment in the business from all sources, if any, which the applicant proposes in conjunction with the loan.
- 7. The number of net new full-time equivalent jobs that, as a result of the loan, the applicant proposes to create in this state as of December 31 of each year and the average annual wage of the proposed jobs.

Page 6 of 7

8. The total number of full-time equivalent employees the applicant currently employs in this state.

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- 9. The date that the applicant anticipates it needs the loan.
- 10. A detailed explanation of why the loan is needed to assist the applicant in expanding jobs in the state.
- 11. A statement that all of the applicant's available corporate assets are pledged as collateral for the amount of the loan.
- 12. A statement that the applicant, upon receiving the loan, agrees not to seek additional long-term debt without prior approval of the loan administrator.
- 13. A statement that the loan is a joint obligation of the business and of each person who owns at least 20 percent of the business.
- 184 14. Any additional information requested by the department or the loan administrator.
- Section 3. This act shall take effect July 1, 2013.