

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Trujillo offered the following:

2
3 **Amendment (with title amendment)**

4 Remove lines 1575-1664 and insert:

5 ~~(1)~~ In addition to the annual report required under s.
6 288.906, Enterprise Florida, Inc., by December 30 of each year,
7 shall provide the Governor, the President of the Senate, and the
8 Speaker of the House of Representatives a detailed incentives
9 report quantifying the economic benefits for all of the economic
10 development incentive programs marketed by Enterprise Florida,
11 Inc.

12 (1)~~(a)~~ The annual incentives report must include for each
13 incentive program:

14 (a)~~1.~~ A brief description of the incentive program.

15 (b)~~2.~~ The amount of awards granted, by year, since
16 inception.

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17 ~~(c)3.~~ The economic benefits, as defined in s. 288.005,
18 based on the actual amount of private capital invested, actual
19 number of jobs created, and actual wages paid for incentive
20 agreements completed during the previous 3 years.

21 ~~(d)4.~~ The report shall also include the actual amount of
22 private capital invested, actual number of jobs created, and
23 actual wages paid for incentive agreements completed during the
24 previous 3 years for each target industry sector.

25 ~~(2)(b)~~ For projects completed during the previous state
26 fiscal year, the report must include:

27 ~~(a)1.~~ The number of economic development incentive
28 applications received.

29 ~~(b)2.~~ The number of recommendations made to the department
30 by Enterprise Florida, Inc., including the number recommended
31 for approval and the number recommended for denial.

32 ~~(c)3.~~ The number of final decisions issued by the
33 department for approval and for denial.

34 ~~(d)4.~~ The projects for which a tax refund, tax credit, or
35 cash grant agreement was executed, identifying:

36 ~~1.a.~~ The number of jobs committed to be created.

37 ~~2.b.~~ The amount of capital investments committed to be
38 made.

39 ~~3.e.~~ The annual average wage committed to be paid.

40 ~~4.d.~~ The amount of state economic development incentives
41 committed to the project from each incentive program under the
42 project's terms of agreement with the Department of Economic
43 Opportunity.

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44 ~~5.e.~~ The amount and type of local matching funds committed
45 to the project.

46 ~~(3)(e)~~ For economic development projects that received tax
47 refunds, tax credits, or cash grants under the terms of an
48 agreement for incentives, the report must identify:

49 ~~(a)1.~~ The number of jobs actually created.

50 ~~(b)2.~~ The amount of capital investments actually made.

51 ~~(c)3.~~ The annual average wage paid.

52 ~~(4)(d)~~ For a project receiving economic development
53 incentives approved by the department and receiving federal or
54 local incentives, the report must include a description of the
55 federal or local incentives, if available.

56 ~~(5)(e)~~ The report must state the number of withdrawn or
57 terminated projects that did not fulfill the terms of their
58 agreements with the department and consequently are not
59 receiving incentives.

60 ~~(6)(f)~~ The report must include an analysis of the economic
61 benefits, as defined in s. 288.005, of tax refunds, tax credits,
62 or other payments made to projects locating or expanding in
63 state enterprise zones, rural communities, brownfield areas, or
64 distressed urban communities.

65 ~~(7)(g)~~ The report must identify the target industry
66 businesses and high-impact businesses.

67 ~~(8)(h)~~ The report must describe the trends relating to
68 business interest in, and usage of, the various incentives, and
69 the number of minority-owned or woman-owned businesses receiving
70 incentives.

