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LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/07/2013	.	
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The Committee on Banking and Insurance (Hays) recommended the following:

Senate Amendment to Amendment (609336)

Delete line 537
and insert:
before the execution of the agreement by the insurer.

f. To ensure that exposures are accurately reported to the Florida Hurricane Catastrophe Fund, the corporation and each insurer participating in a risk-sharing agreement under this subparagraph must report its exposure under covered policies to the fund as required under s. 215.555(5)(c), including the requirement that, by September 1 of each year, each insurer notify the board of its insured values under covered policies as



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13 of June 30 of that year. Each report must also specify the
14 percentage of liability applicable to the corporation and the
15 percentage applicable to the insurer. Pursuant to its authority
16 under s. 215.555, the State Board of Administration shall adopt
17 rules to administer this sub-subparagraph.