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A bill to be entitled  
 An act relating to trust funds; terminating the  
 Florida Forever Program Trust Fund within the  
 Department of Environmental Protection; providing for  
 the disposition of balances in, revenues of, and all  
 outstanding appropriations of the trust fund;  
 prescribing procedures for the termination of the  
 trust fund; repealing s. 380.5115, F.S., relating to  
 the Florida Forever Program Trust Fund within the  
 Department of Environmental Protection; amending s.  
 259.101, F.S.; revising the designation of revenues  
 from the disposal of lands in the Preservation 2000  
 program; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Florida Forever Program Trust Fund  
within the Department of Environmental Protection, FLAIR number  
20-2-349, is terminated.

(2) All current balances remaining in, all revenues of,  
and all outstanding appropriations of, the trust fund shall be  
transferred to the Florida Forever Trust Fund within the  
Department of Environmental Protection, FLAIR number 20-2-348.

(3) The Department of Environmental Protection shall pay  
any outstanding debts or obligations of the terminated fund as  
soon as practicable, and the Chief Financial Officer shall close  
out and remove the terminated fund from various state accounting  
systems using generally accepted accounting principles

29 | concerning warrants outstanding, assets, and liabilities.

30 |       Section 2. Section 380.5115, Florida Statutes, is  
 31 | repealed.

32 |       Section 3. Paragraph (c) of subsection (6) of section  
 33 | 259.101, Florida Statutes, is amended to read:

34 |       259.101 Florida Preservation 2000 Act.—

35 |       (6) DISPOSITION OF LANDS.—

36 |       (c) Notwithstanding paragraphs (a) and (b), no such  
 37 | disposition of land shall be made if such disposition would have  
 38 | the effect of causing all or any portion of the interest on any  
 39 | revenue bonds issued to fund the Florida Preservation 2000 Act  
 40 | to lose their exclusion from gross income for purposes of  
 41 | federal income taxation. Any revenue derived from the disposal  
 42 | of such lands may not be used for any purpose except for deposit  
 43 | into the Florida Preservation 2000 Trust Fund, or the Florida  
 44 | Forever Trust Fund within the Department of Environmental  
 45 | Protection, for recredit to the share held under subsection (3),  
 46 | in which such disposed land is described.

47 |       Section 4. This act shall take effect July 1, 2013.