

**HOUSE OF REPRESENTATIVES
FINAL BILL ANALYSIS**

BILL #:	HB 7061	FINAL HOUSE FLOOR ACTION:	
SPONSOR(S):	Government Operations Appropriations Subcommittee and Ingram	114 Y's	0 N's
COMPANION BILLS:	SB 216	GOVERNOR'S ACTION:	Approved

SUMMARY ANALYSIS

HB 7061 passed the House on March 22, 2013 as SB 216.

This legislation re-creates the Federal Grants Trust Fund within the Department of Management Services without modification, effective July 1, 2013.

Section 19(f), Article III of the State Constitution requires that all newly created trust funds terminate not more than four years after the initial creation unless re-created. This provision also requires that trust funds be created or re-created by a three-fifths vote of the membership in each house of the Legislature in a separate bill for the sole purpose of creating or re-creating that trust fund. The Federal Grants Trust Fund was created in the Department of Management Services effective July 1, 2010, and is scheduled to terminate on July 1, 2014.

This bill has no fiscal impact.

The bill was approved by the Governor on April 10, 2013, ch. 2013-10, L.O.F., and will become effective on July 1, 2013.

I. SUBSTANTIVE INFORMATION

A. EFFECT OF CHANGES:

The Federal Grants Trust Fund serves as a depository for grants and funding from the federal government, interest earnings, and cash advances from other trust funds. This bill re-creates the Federal Grants Trust Fund within the Department of Management Services without modification, effective July 1, 2013.

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II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

A. FISCAL IMPACT ON STATE GOVERNMENT:

1. Revenues: None.
2. Expenditures: None.

B. FISCAL IMPACT ON LOCAL GOVERNMENTS:

1. Revenues: None.
2. Expenditures: None.

C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR:

None.

D. FISCAL COMMENTS: There is no fiscal impact to the state or local government. The bill simply re-creates and continues the current use of a state trust fund.